

## General Instructions to Complete the Municipal Budget Workbook

- a) This workbook shall be used for completing the **Municipal Introduced and Adopted Budgets**.
- b) It is designed to automatically calculate amounts linked from various data entry points.
- c) The individual tabs containing formulas are locked to protect the formulas.
- d) Fill in only the gray sections of the worksheet.
- e) **Begin by navigating to the "Key Inputs" tab.**

Select the Municipality and County by clicking the dropdown menu. This will populate the Municipality, County, and dates throughout the workbook. Continue to complete each of the fields in order to populate throughout the workbook. **Enter the exact number of utilities and the utility types.** Do not skip sets of utility pages.
- f) In all applicable signature lines, insert the email address of the applicable official.
- g) **The completed Budget document must be saved as a Macro-Enabled Workbook.**

Once approved by the Governing Body, the completed Introduced Budget must be submitted to the Division via the FAST "Introduced Budget" record portal and it must be named as: **<municode>\_introbudget\_20xx (all 4 digits municode must be included)**.

Once approved by the Governing Body, the completed Adopted Budget must be submitted to the Division via the FAST "Adopted Budget" record portal and it must be named as: **<municode>\_adoptbudget\_20xx (all 4 digits municode must be included)**.
- h) Only the Chief Financial Officer has access to the "Submit for Review" tab within the FAST portal.
- i) If copying data from a prior workbook, copy and use **Paste Values** to preserve formatting.

On the Key Inputs tab, users can select "Standard" or "Expanded" for a variety of sections to reduce the number of unused pages throughout the document. The following sheets can be adjusted: Grant Revenues (9), Other Special Items of Revenue (10), General Appropriations (15), Grant Appropriations (24), and Capital Budget (40b, 40c, and 40d). **All sections are preset to "Standard" and should only be switched to "Expanded" if more pages are needed.**
- j) Please review the additional instructions "Quick Guide for completing the Municipal Budget" link below:  
[https://www.nj.gov/dca/divisions/dlgs/pdf/Budget\\_Document\\_Instructions.pdf](https://www.nj.gov/dca/divisions/dlgs/pdf/Budget_Document_Instructions.pdf)

### **\*\*Instructions to Complete the 2025 to 2026 "Data Rollover" Process\*\***

- a) Download from FAST or have saved on your computer the 2025 adopted budget workbook.
  - b) On the 2026 budget, navigate to the "Key Inputs" tab.

**\*\*IMPORTANT: Macros must be enabled in excel in order for the data rollover process to run successfully.\*\***
  - c) On "Key Inputs", there will be two "data migration" buttons; one for current fund and one for utilities.
  - d) First, click the button for current fund. It will prompt you to select your 2025 adopted excel budget from your computer. Once the 2025 adopted budget is selected, the function runs automatically. **WARNING: The functionality may cause the screen to briefly flash rapidly.**
  - e) Once all current fund data has been copied, follow the same process for the utilities, if applicable. The utility process is the same as the current fund process.
  - f) Once complete, review the 2026 template to ensure information has successfully copied from the 2024 adopted budget.
- PLEASE NOTE:**  
If an incorrect version of the budget template was used in 2025, the budget data may not migrate properly to the 2025 budget template.

Information Required for Municipal Budget Document:	Municipal Budget Version 2026.0 Responses and Data		
Name and County of Municipality	Parsippany-Troy Hills Township, Morris County		
Full Name of Municipality	TOWNSHIP OF PARSIPPANY-TROY HILLS		
County of Municipality	MORRIS		
Name of Municipality	PARSIPPANY-TROY HILLS		
Type	TOWNSHIP		
Governing Body Type	COUNCIL MEMBERS		
Location	MUNICIPAL BUILDING		
Address	1001 Parsippany Blvd		
Address	Parsippany, NJ 07054		
Phone	973-263-4265		
Fax	973-263-7114		
Clerk	Khaled Madin	Cert #	C-2225
Tax Collector	Terence M. Whalen		T-8114
Chief Financial Officer	Angelica L. Sabatini		N-1746
Registered Municipal Accountant	Anthony Branco		595
Municipal Attorney	Joe DeMarco		
Website URL for Publishing	www.parsippany.net		
Date of Website Posting	20th	March	3/20/2026
On-line Publication for Publishing	Daily Record		4/21/2026
Date of On-line Publication Posting	24th	March	
	<b>Day</b>	<b>Month</b>	<b>Cert #</b>
Date of Introduction	17th	March	3/17/2026
Date of Public Hearing	21st	April	4/21/2026
			<b>32 day(s) between publication and hearing</b>
			<b>35 day(s) between intro and hearing</b>
Time of Public Hearing	7:00 PM		
Net Valuation Taxable Current			7,329,615,100
Net Valuation Taxable Prior			7,347,550,100
			(17,935,000)
<b>Budget Year</b>	<b>2026</b>	<b>Budget Year Type:</b>	<b>Calendar Year</b>
			<i>Calendar or State Fiscal</i>
Municipal Code	1429		

How many utilities does municipality have?*	3			<b>*One (1) utility listed by default. Select "0" if you do not have any utilities.</b>	
Utility #	Utility Name	Utility Type	Capital Improvement Program		
Utility 1	Water	Water	# of Years	6	
Utility 2	Sewer	Sewer	Beginning Year	2026	
Utility 3	Golf	Golf Course	Ending Year	2031	
Utility 4					
Utility 5					
Utility 6					
Utility Assessment (Tab 37)					
Utility Assessment (Tab 38)					

Page Count - Standard or Expanded:	Start with "Standard" and move to "Expanded" only as needed.	
Grant Revenues (Sheet 9)	Standard	"Standard" will provide two (2) sheets for Grant Revenues.
Other Special Item Revenues (Sheet 10)	Standard	"Standard" will provide two (2) sheets for Other Special Items of Revenue.
General Appropriations (Sheet 15)	Standard	"Standard" will provide nine (9) sheets for General Appropriations.
Grant Appropriations (Sheet 24)	Standard	"Standard" will provide three (3) sheets for Grant Appropriations.
Capital Improvements (Sheets 40b, 40c, 40d)	Standard	"Standard" will provide three (3) sheets per section.

Hide/Unhide "Summary" Tabs:	
Summary Data, Budget Summary, Tax Summary	Hidden

## 2026 Municipal Budget

of the                      **TOWNSHIP**                      of SIPPANY-TROY HIL County of  
MORRIS                      for the fiscal year 2026.

### Revenue and Appropriations Summaries

Summary of Revenues	Anticipated	
	2026	2025
1. Surplus	3,800,000.00	6,370,000.00
2. Total Miscellaneous Revenues	21,840,824.59	20,002,841.63
3. Receipts from Delinquent Taxes	1,120,000.00	1,085,000.00
4. a) Local Tax for Municipal Purposes	69,964,959.78	63,840,071.40
b) Addition to Local School District Tax		
c) Minimum Library Tax	3,677,389.00	3,428,859.00
Tot Amt to be Rsd by Taxes for Sup of Muni Bnd	73,642,348.78	67,268,930.40
Total General Revenues	100,403,173.37	94,726,772.03

Summary of Appropriations	2026 Budget	Final 2025 Budget
1. Operating Expenses: Salaries & Wages	38,130,938.00	35,028,010.00
Other Expenses	33,973,253.76	33,072,253.43
2. Deferred Charges & Other Appropriations	10,442,810.00	10,712,388.60
3. Capital Improvements	1,000,000.00	100,000.00
4. Debt Service (Include for School Purposes)	14,728,038.00	13,914,120.00
5. Reserve for Uncollected Taxes	2,128,133.61	1,900,000.00
Total General Appropriations	100,403,173.37	94,726,772.03
Total Number of Employees		

2026 Dedicated		Water	Utility Budget
Summary of Revenues	Anticipated		
	2026	2025	
1. Surplus	2,853,000.00	1,900,000.00	
2. Miscellaneous Revenues	14,111,100.00	13,269,012.00	
3. Deficit (General Budget)			
Total Revenues	16,964,100.00	15,169,012.00	
Summary of Appropriations		2026 Budget	Final 2025 Budget
1. Operating Expenses: Salaries & Wages		3,606,343.00	3,544,218.00
Other Expenses		8,474,830.00	7,517,050.00
2. Capital Improvements			95,000.00
3. Debt Service		4,389,101.00	3,516,214.00
4. Deferred Charges & Other Appropriations		493,826.00	496,530.00
5. Surplus (General Budget)			
Total Appropriations		16,964,100.00	15,169,012.00
Total Number of Employees			

2026 Dedicated		Sewer	Utility Budget
Summary of Revenues	Anticipated		
	2026	2025	
1. Surplus	2,900,000.00	2,000,000.00	
2. Miscellaneous Revenues	22,655,130.00	21,425,011.00	
3. Deficit (General Budget)			
Total Revenues	25,555,130.00	23,425,011.00	
Summary of Appropriations		2026 Budget	Final 2025 Budget
1. Operating Expenses: Salaries & Wages		5,239,249.00	4,982,808.00
Other Expenses		13,826,425.00	12,903,950.00
2. Capital Improvements		500,000.00	
3. Debt Service		5,081,212.00	4,628,304.00
4. Deferred Charges & Other Appropriations		908,244.00	909,949.00
5. Surplus (General Budget)			
Total Appropriations		25,555,130.00	23,425,011.00
Total Number of Employees			

2026 Dedicated		Golf		Utility Budget	
Summary of Revenues		Anticipated			
		2026		2025	
1. Surplus		845,000.00		682,000.00	
2. Miscellaneous Revenues		5,097,259.00		5,158,667.00	
3. Deficit (General Budget)					
Total Revenues		5,942,259.00		5,840,667.00	
Summary of Appropriations		2026 Budget		Final 2025 Budget	
1. Operating Expenses:	Salaries & Wages	2,483,166.00		2,378,627.00	
	Other Expenses	2,375,018.00		2,399,141.00	
2. Capital Improvements		25,000.00			
3. Debt Service		722,235.00		726,389.00	
4. Deferred Charges & Other Appropriations		336,840.00		336,510.00	
5. Surplus (General Budget)					
Total Appropriations		5,942,259.00		5,840,667.00	
Total Number of Employees					

2026 Dedicated		Utility Budget	
Summary of Revenues		Anticipated	
		Anticipated	
1. Surplus			
2. Miscellaneous Revenues			
3. Deficit (General Budget)			
Total Revenues			
Summary of Appropriations		2026 Budget	
1. Operating Expenses:	Salaries & Wages		
	Other Expenses		
2. Capital Improvements			
3. Debt Service			
4. Deferred Charges & Other Appropriations			
5. Surplus (General Budget)			
Total Appropriations			
Total Number of Employees			

2026 Dedicated		Utility Budget	
Summary of Revenues		Anticipated	
		Anticipated	
1. Surplus			
2. Miscellaneous Revenues			
3. Deficit (General Budget)			
Total Revenues			
Summary of Appropriations		2026 Budget	
1. Operating Expenses:	Salaries & Wages		
	Other Expenses		
2. Capital Improvements			
3. Debt Service			
4. Deferred Charges & Other Appropriations			
5. Surplus (General Budget)			
Total Appropriations			
Total Number of Employees			

2026 Dedicated		Utility Budget	
Summary of Revenues		Anticipated	
		Anticipated	
1. Surplus			
2. Miscellaneous Revenues			
3. Deficit (General Budget)			
Total Revenues			
Summary of Appropriations		2026 Budget	
1. Operating Expenses:	Salaries & Wages		
	Other Expenses		
2. Capital Improvements			
3. Debt Service			
4. Deferred Charges & Other Appropriations			
5. Surplus (General Budget)			
Total Appropriations			
Total Number of Employees			

Balance of Outstanding Debt			
	General	Water	Sewer
Interest	14,822,524.99	8,661,151.81	19,558,760.06
Principal	87,820,000.00	23,235,000.00	35,285,353.79
Outstanding Balance	102,642,524.99	31,896,151.81	54,844,113.85

Balance of Outstanding Debt			
	Golf		
Interest	375,271.78		
Principal	3,765,000.00		
Outstanding Balance	4,140,271.78		

**COMPUTATION OF APPROPRIATION:  
RESERVE FOR UNCOLLECTED TAXES AND  
AMOUNT TO BE RAISED BY TAXATION  
IN 2026 MUNICIPAL BUDGET**

		YEAR 2026	YEAR 2025
1	Total General Appropriations for 2026 Municipal Budget Statement Item 8(L) (Exclusive of Reserve for Uncollected Taxes)	98,275,039.76	XXXXXXXXXXXX
2	Local District School Tax		160,322,884.00
	Actual		
	Estimate	163,529,341.68	XXXXXXXXXXXX
3	Regional School District Tax		-
	Actual		
	Estimate		XXXXXXXXXXXX
4	Regional High School Tax		-
	Actual		
	Estimate		XXXXXXXXXXXX
5	County Tax		23,921,727.92
	Actual		
	Estimate	24,400,162.48	XXXXXXXXXXXX
6	Special District Tax		6,221,789.00
	Actual		
	Estimate	6,346,224.78	XXXXXXXXXXXX
7	Municipal Open Space		1,469,510.02
	Actual		
	Estimate	1,465,923.02	XXXXXXXXXXXX
8	Municipal Arts and Culture		
	Actual		
	Estimate		XXXXXXXXXXXX
9	Total General Appropriations & Other Taxes	294,016,691.72	
10	Less: Total Anticipated Revenues from 2026 in Municipal Budget (Item 5)	26,760,824.59	
11	Cash Required from 2026 to Support Local Municipal Budget and Other Taxes	267,255,867.13	
12	Amount of Item 11 divided by <b>99.21%</b> equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, AFS Sheet 22)	269,384,000.73	
<u>Analysis of Item 12:</u>			
	Local School District Tax (Line 2 Above)	163,529,341.68	
	Regional School District Tax (Line 3 Above)	-	
	Regional High School Tax (Line 4 Above)	-	
	County Tax (Line 5 Above)	24,400,162.48	
	Special District Tax (Line 6 Above)	6,346,224.78	
	Municipal Open Space Tax (Line 7 Above)	1,465,923.02	
	Municipal Arts and Culture Tax (Line 8 Above)	-	
	Tax in Local Municipal Budget	73,642,348.78	
	Total Amount (Line 12)	269,384,000.73	
13	Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8(M) (Item 12, Less Item 11)	2,128,133.61	
<u>Computation of "Tax in Local Municipal Budget"</u>			
	Item 1 - Total General Appropriations	98,275,039.76	
	Item 13 - Appropriation: Reserve for Uncollected Taxes	2,128,133.61	
	Subtotal	100,403,173.37	
	Less: Item 10 - Total Anticipated Revenues	26,760,824.59	
	Amount to Be Raised by Taxation in Municipal Budget	73,642,348.78	

<b>Local Tax for Municipal Purpose</b>	69,964,959.78
<b>Addition to Local District School Tax</b>	
<b>Minimum Library Tax</b>	3,677,389.00

# 2026 MUNICIPAL DATA SHEET

(MUST ACCOMPANY 2026 BUDGET)

**CAP**

MUNICIPALITY: VNSHIP OF PARSIPPANY-TROY HI

COUNTY: MORRIS

<u>Pulkit Desai</u> <b>Mayor's Name</b>	<u>December 31, 2029</u> <b>Term Expires</b>
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Governing Body Members	
Name	Term Expires
<u>Paul Carifi Jr.</u>	<u>12/31/2027</u>
<u>Judy Hernandez</u>	<u>12/31/2027</u>
<u>Matt McGrath</u>	<u>12/31/2027</u>
<u>Diya Patel</u>	<u>12/31/2029</u>
<u>Matthew Kavanagh</u>	<u>12/31/2029</u>

Municipal Officials	
<u>Khaled Madin</u> <b>Municipal Clerk</b>	<u>1/25/2016</u> <b>Date of Orig. Appt.</b>
<u>Terence M. Whalen</u> <b>Tax Collector</b>	<u>C-2225</u> <b>Cert. No.</b>
<u>Angelica L. Sabatini</u> <b>Chief Financial Officer</b>	<u>T-8114</u> <b>Cert. No.</b>
<u>Anthony Branco</u> <b>Registered Municipal Accountant</b>	<u>N-1746</u> <b>Cert. No.</b>
<u>Joe DeMarco</u> <b>Municipal Attorney</b>	<u>595</u> <b>Lic. No.</b>

**Official Mailing Address of Municipality**

MUNICIPAL BUILDING  
1001 Parsippany Blvd  
Parsippany, NJ 07054

Fax #: 973-263-7114

Sheet A

**2026  
MUNICIPAL BUDGET**

Municipal Budget of the TOWNSHIP of PARSIPPANY-TROY HILLS, County of MORRIS for the Fiscal Year 2026.

It is hereby certified that the Budget and Capital Budget annexed hereto and hereby made a part hereof is a true copy of the Budget and Capital Budget approved by resolution of the Governing Body on the

17th day of March, 2026  
and that public advertisement will be made in accordance with the provisions of N.J.S.A. 40A:4-6 and N.J.A.C. 5:30-4.4(d).

Certified by me, this 17th day of March, 2026

\_\_\_\_\_  
Clerk  
1001 Parsippany Blvd  
Address  
Parsippany, NJ 07054  
Address  
973-263-4265  
Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, and the total of anticipated revenues equals the total of appropriations.

Certified by me, this 17th day of March, 2026

abranco@pkfod.com                      20 Commerce Drive, Suite 301  
Registered Municipal Accountant                      Address  
Cranford, NJ 07016                      908-272-6200  
Address                      Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, the total of anticipated revenues equals the total of appropriations and the budget is in full compliance with the Local Budget Law, N.J.S.A. 40A:4-1 et seq.

Certified by me, this 17th day of March, 2026

asabatini@parsippany.net  
Chief Financial Officer

**DO NOT USE THESE SPACES**

**CERTIFICATION OF ADOPTED BUDGET**

*(Do not advertise this Certification form)*

It is hereby certified that the amounts to be raised by taxation for local purposes has been compared with the approved Budget previously certified by me and any changes required as a condition to such approval have been made. The adopted budget is certified with respect to the foregoing only.

STATE OF NEW JERSEY  
Department of Community Affairs  
Director of the Division of Local Government Services

Dated: \_\_\_\_\_, 2026                      By: \_\_\_\_\_

Sheet 1

**MUNICIPAL BUDGET NOTICE**

**Section 1.**

Municipal Budget of the \_\_\_\_\_ TOWNSHIP \_\_\_\_\_ of \_\_\_\_\_ PARSIPPANY-TROY HILLS \_\_\_\_\_, County of \_\_\_\_\_ MORRIS \_\_\_\_\_ for the Fiscal Year 2026

Be it Resolved, that the following statements of revenues and appropriations shall constitute the Municipal Budget for the year 2026;

Be it Further Resolved, that said Budget be published on the official website \_\_\_\_\_ www.parsippany.net \_\_\_\_\_ on \_\_\_\_\_ March \_\_\_\_\_ 20th \_\_\_\_\_, 2026;

Also, if applicable, it will be advertised in the following on-line publication of \_\_\_\_\_ Daily Record \_\_\_\_\_ on \_\_\_\_\_ March \_\_\_\_\_ 24th \_\_\_\_\_, 2026.

The Governing Body of the \_\_\_\_\_ TOWNSHIP \_\_\_\_\_ of \_\_\_\_\_ PARSIPPANY-TROY HILLS \_\_\_\_\_ does hereby approve the following as the Budget for the year 2026:

**RECORDED VOTE**  
*(Insert Last Name)*

<b>Ayes</b>	Paul Carifi Jr. Judy Hernandez Matt McGrath Diya Patel Matthew Kavanagh	<b>Nays</b>		<b>Abstained</b>	
				<b>Absent</b>	

Notice is hereby given that the Budget and Tax Resolution was approved by the \_\_\_\_\_ COUNCIL MEMBERS \_\_\_\_\_ of the \_\_\_\_\_ TOWNSHIP \_\_\_\_\_ of \_\_\_\_\_ PARSIPPANY-TROY HILLS \_\_\_\_\_, County of \_\_\_\_\_ MORRIS \_\_\_\_\_, on \_\_\_\_\_ March \_\_\_\_\_ 17th \_\_\_\_\_, 2026.

A Hearing on the Budget and Tax Resolution will be held at \_\_\_\_\_ MUNICIPAL BUILDING \_\_\_\_\_, on \_\_\_\_\_ April \_\_\_\_\_ 21st \_\_\_\_\_, 2026 at \_\_\_\_\_ 7:00 PM \_\_\_\_\_ o'clock \_\_\_\_\_ at which time and place objections to said Budget and Tax Resolution for the year 2026 may be presented by taxpayers or other interested persons.

**EXPLANATORY STATEMENT**

**SUMMARY OF CURRENT FUND SECTION OF APPROVED BUDGET**

		<b>YEAR 2026</b>
<b>General Appropriations For: (Reference to item and sheet number should be omitted in advertised budget)</b>		XXXXXXXXXXXX
<b>1. Appropriations within "CAPS" -</b>		XXXXXXXXXXXX
<b>(a) Municipal Purposes {(Item H-1, Sheet 19)(N.J.S.A. 40A:4-45.2)}</b>		76,027,961.68
<b>2. Appropriations excluded from "CAPS" -</b>		XXXXXXXXXXXX
<b>(a) Municipal Purposes {(Item H-2, Sheet 28)(N.J.S.A. 40A:4-53.3 as amended)}</b>		22,247,078.08
<b>(b) Local District School Purposes in Municipal Budget (Item K, Sheet 29)</b>		-
<b>Total General Appropriations excluded from "CAPS" (Item O, Sheet 29)</b>		22,247,078.08
<b>3. Reserve for Uncollected Taxes (Item M, Sheet 29) Based on Estimated</b>	<b>99.21%</b> Percent of Tax Collections	2,128,133.61
<b>4. Total General Appropriations (Item 9, Sheet 29)</b>	Building Aid Allowance 2026 - \$ <input type="text"/> for Schools-State Aid 2025 - \$ <input type="text"/>	100,403,173.37
<b>5. Less: Anticipated Revenues Other Than Current Property Tax (Item 5, Sheet 11) (i.e. Surplus, Miscellaneous Revenues and Receipts from Delinquent Taxes)</b>		26,760,824.59
<b>6. Difference: Amount to be Raised by Taxes for Support of Municipal Budget (as follows)</b>		XXXXXXXXXXXX
<b>(a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes (Item 6(a), Sheet 11)</b>		69,964,959.78
<b>(b) Addition to Local District School Tax (Item 6(b), Sheet 11)</b>		-
<b>(c) Minimum Library Tax</b>		3,677,389.00

**EXPLANATORY STATEMENT - (Continued)**

**SUMMARY OF 2025 APPROPRIATIONS EXPENDED AND CANCELED**

	<b>General Budget</b>	<b>Water Utility</b>	<b>Sewer Utility</b>	<b>Golf Utility</b>	<b>Utility</b>	<b>Utility</b>	<b>Utility</b>
Budget Appropriations - Adopted Budget	94,726,772.03	15,169,012.00	23,425,011.00	5,840,667.00	-	-	-
Budget Appropriations Added by N.J.S.A. 40A:4-87							
Emergency Appropriations	-	-	-	-	-	-	-
Total Appropriations	94,726,772.03	15,169,012.00	23,425,011.00	5,840,667.00	-	-	-
<b>Expenditures:</b>							
Paid or Charged (Including Reserve for Uncollected Taxes)	89,236,154.93	12,784,500.33	19,976,315.48	5,084,343.90	-	-	-
Reserved	5,490,617.10	2,384,511.67	3,448,694.30	756,323.10	-	-	-
Unexpended Balances Canceled	0.00	-	1.22	-	-	-	-
Total Expenditures and Unexpended Balances Canceled	94,726,772.03	15,169,012.00	23,425,011.00	5,840,667.00	-	-	-
Overexpenditures *	-	-	-	-	-	-	-

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

<u>CAP CALCULATION</u>		<u>CAP CALCULATION</u>	
Total General Appropriations for 2025	94,049,444.77	Allowable Operating Appropriations before	
Cap Base Adjustment:	-	Additional Exceptions per (N.J.S.A. 40A:4-45.3)	73,313,142.60
Subtotal	94,049,444.77		
Exceptions Less:		Additions:	
Total Other Operations	4,265,859.00	New Construction (Assessor Certification)	384,674.16
Total Uniform Construction Code		2024 Cap Bank Available	1,419,478.33
Total Interlocal Service Agreement	92,880.60	2025 Cap Bank Available	1,216,684.72
Total Additional Appropriations			
Total Capital Improvements	100,000.00	Total Additions	3,020,837.21
Total Debt Service	13,914,120.00	Maximum Appropriations within "CAPS" Sheet 19 @ 2.0%	<u>76,333,979.81</u>
Transferred to Board of Education			
Type I School Debt		Additional Increase to COLA rate. 3.5%	
Total Public & Private Programs	431,741.57	Amount of Increase allowable. 1.5%	<u>1,078,134.45</u>
Judgements			
Total Deferred Charges	1,469,213.60	Maximum Appropriations within "CAPS" Sheet 19 @ 3.5%	<u>77,412,114.26</u>
Cash Deficit			
Reserve for Uncollected Taxes	1,900,000.00	Total General Appropriations for Municipal Purposes (Sheet 19, H-1)	<u>76,027,961.68</u>
Total Exceptions	22,173,814.77	Over or (Under) Appropriations Cap	<u>(1,384,152.58)</u>
Amount on Which CAP is Applied	71,875,630.00		
2.0% CAP	<u>1,437,512.60</u>		
Allowable Operating Appropriations before			
Additional Exceptions per (N.J.S.A. 40A:4-45.3)	73,313,142.60		

NOTE:

Sheet 3b

MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:

1. HOW THE "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures.)
2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM (e.g. if Police S & W appears in the regular section and also under "Operation Excluded from "CAPS" section, combine the figures for purposes of citizen understanding.)

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

**RECAP OF GROUP INSURANCE APPROPRIATION**

Following is a recap of the Municipality's Employee Group Insurance

Estimated Group Insurance Costs - 2026 \$ 26,019,195.00

Estimated Amounts to be Contributed by Employees:

Contribution from all eligible emp. 2,537,738.00

23,481,457.00

Budgeted Group Insurance - Inside CAP 12,641,200.00

Budgeted Group Insurance - Utilities 9,511,857.00

Budgeted Group Insurance - Outside CAP 1,328,400.00

TOTAL 23,481,457.00

Instead of receiving Health Benefits, 41 employees have elected an opt-out for 2026. This opt-out amount is budgeted separately.

Health Benefits Waiver Salaries and Wages \$ 127,680.00

**"2010" LEVY CAP BANKS:**

<b>2023</b>	Maximum Allowable Amount to be Raised by Taxation	61,400,226
	Amount to be Raised by Taxation for Municipal Purpose	60,497,057
	Available for Banking (CY 2026)	864,705
	Amount Used in CY 2026	864,705
	Balance to Expire	<u>-</u>
<b>2024</b>	Maximum Allowable Amount to be Raised by Taxation	62,894,922
	Amount to be Raised by Taxation for Municipal Purpose	62,228,625
	Available for Banking (CY 2026 - CY 2027)	666,297
	Amount Used in CY 2026	666,297
	Balance to Carry Forward (CY 2027)	<u>-</u>
<b>2025</b>	Maximum Allowable Amount to be Raised by Taxation	65,775,043
	Amount to be Raised by Taxation for Municipal Purpose	63,840,071
	Available for Banking (CY 2026 - CY 2028)	1,934,972
	Amount Used in CY 2026	610,721
	Balance to Carry Forward (CY 2027 - CY2028)	<u>1,324,251</u>
<b>2026</b>	Maximum Allowable Amount to be Raised by Taxation	69,964,960
	Amount to be Raised by Taxation for Municipal Purpose	69,964,960
	Available for Banking (CY 2027 - CY 2029)	(0)
	<b>Total Levy CAP Bank</b>	<u>1,324,251</u>



EXPLANATORY STATEMENT - (Continued)

**BUDGET MESSAGE**

Sheet 3d

**CURRENT FUND - ANTICIPATED REVENUES**

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2026	2025	Cash in 2025
<b>1. Surplus Anticipated</b>	08-101	3,800,000.00	6,370,000.00	6,370,000.00
<b>2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services</b>	08-102			
<b>Total Surplus Anticipated</b>	08-100	3,800,000.00	6,370,000.00	6,370,000.00
<b>3. Miscellaneous Revenues - Section A: Local Revenues</b>	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Licenses:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Alcoholic Beverages	08-103	97,000.00	89,900.00	97,055.00
Other	08-104	284,000.00	275,000.00	284,514.00
Fees and Permits	08-105	1,350,000.00	925,000.00	1,366,401.79
Fines and Costs:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Municipal Court	08-110	540,000.00	300,000.00	542,431.32
Other	08-109			
Interest and Costs on Taxes	08-112	350,000.00	350,000.00	355,833.55
Interest and Costs on Assessments	08-115			
Parking Meters	08-111			
Interest on Investments and Deposits	08-113	1,650,000.00	1,500,000.00	1,673,338.91
Anticipated Utility Operating Surplus	08-114			
Garbage and Trash Removal	08-229	1,825,000.00	1,646,000.00	1,826,014.24
Community Center Revenue--Concession Rents	08-118	300,000.00	220,000.00	303,925.00
Ambulance Service Billing	08-231	1,575,000.00	1,400,000.00	1,599,045.30
Lease of Township Assets	08-232	600,000.00	750,000.00	602,651.65
Payment in Lieu of Taxes - BT Property, LLC (UPS)	08-135	827,355.00	800,070.00	827,355.00





**CURRENT FUND - ANTICIPATED REVENUES - (Continued)**

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2025
		2026	2025	
<b>3. Miscellaneous Revenues - Section A: Local Revenues (continued)</b>				
<b>Total Section A: Local Revenue</b>	<b>08-001</b>	11,845,176.97	10,155,970.00	11,655,883.71



**CURRENT FUND - ANTICIPATED REVENUES - (Continued)**

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2025
		2026	2025	
<b>3. Miscellaneous Revenues - Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations (N.J.S.A. 40A:4-36 and N.J.A.C. 5:23-4.17)</b>				
	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Uniform Construction Code Fees	08-160	4,425,000.00	3,000,000.00	4,441,337.36
<b>Special Item of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services:</b>	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Additional Dedicated Uniform Construction Code Fees Offset with Appropriations (N.J.S.A. 40A:4-45.3h and N.J.A.C. 5:23-4.17)	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Uniform Construction Code Fees	08-160			
<b>Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations</b>	<b>08-002</b>	<b>4,425,000.00</b>	<b>3,000,000.00</b>	<b>4,441,337.36</b>









**CURRENT FUND - ANTICIPATED REVENUES - (Continued)**

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2026	2025	Cash in 2025
<b>3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated</b>				
<b>With Prior Written Consent of Director of Local Government Services - Public and</b>				
<b>Private Revenues Offset with Appropriations:</b>	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Recreational Opportunities for Individuals with Disabilities (ROID)	10-501		20,000.00	20,000.00
Recycling Tonnage Grant	10-569		121,208.24	121,208.24
State Body Armor Replacement Program	10-505	9,032.08	7,413.55	7,413.55
County of Morris - Municipal Alliance	10-506			-
Bulletproof Vest Partnership	10-693		14,736.00	14,736.00
Emergency Management Performance	12-888		20,000.00	20,000.00
Highway Safety Grants	10-518	7,000.00	29,855.00	29,855.00
NJ DOT Mountain Way	10-559		261,720.00	261,720.00
Clean Communities	10-602		143,958.37	143,958.37
Lead Grant Assistance Program	10-679			-
National Opioid Settlement	10-880		476,177.67	476,177.67
Cable Television Grant	12-878		14,000.00	14,000.00
				-
				-
				-
				-
				-
				-
				-
				-

**CURRENT FUND - ANTICIPATED REVENUES - (Continued)**

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2025
		2026	2025	
<b>3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated With Prior Written Consent of Director of Local Government Services - Public and Private Revenues Offset with Appropriations (Continued):</b>	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
<b>Total Section F: Special Item of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues</b>	xxxxxxx 10-001	xxxxxxxxxxx 16,032.08	xxxxxxxxxxx 1,109,068.83	xxxxxxxxxxx 1,109,068.83





**CURRENT FUND - ANTICIPATED REVENUES - (Continued)**

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2026	2025	Cash in 2025
<b>Summary of Revenues</b>	XXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
<b>1. Surplus Anticipated (Sheet 4, #1)</b>	08-101	3,800,000.00	6,370,000.00	6,370,000.00
<b>2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services (Sheet 4, #2)</b>	08-102	-	-	-
<b>3. Miscellaneous Revenues:</b>	XXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Total Section A: Local Revenues	08-001	11,845,176.97	10,155,970.00	11,655,883.71
Total Section B: State Aid Without Offsetting Appropriations	09-001	4,603,801.00	4,603,801.00	4,603,801.26
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	4,425,000.00	3,000,000.00	4,441,337.36
Total Section D: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Shared Service Agreements	11-001	162,094.00	158,916.00	158,916.00
Total Section E: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Additional Revenues	08-003	-	-	-
Total Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues	10-001	16,032.08	1,109,068.83	1,109,068.83
Total Section G: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items	08-004	788,720.54	975,085.80	969,791.12
<b>Total Miscellaneous Revenues</b>	13-099	21,840,824.59	20,002,841.63	22,938,798.28
<b>4. Receipts from Delinquent Taxes</b>	15-499	1,120,000.00	1,085,000.00	1,029,952.00
<b>5. Subtotal General Revenues (Items 1, 2, 3 and 4)</b>	13-199	26,760,824.59	27,457,841.63	30,338,750.28
<b>6. Amount to be Raised by Taxes for Support of Municipal Budget:</b>	XXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes	07-190	69,964,959.78	63,840,071.40	XXXXXXXXXX
b) Addition to Local District School Tax	07-191	-	-	XXXXXXXXXX
c) Minimum Library Tax	07-192	3,677,389.00	3,428,859.00	XXXXXXXXXX
<b>Total Amount to be Raised by Taxes for Support of Municipal Budget</b>	07-199	73,642,348.78	67,268,930.40	66,032,363.32
<b>7. Total General Revenues</b>	13-299	100,403,173.37	94,726,772.03	96,371,113.60

**CURRENT FUND - APPROPRIATIONS**

8. GENERAL APPROPRIATIONS  (A) Operations - within "CAPS"	FCOA		Appropriated				Expended 2025	
			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
Executive:						-		-
Salaries & Wages	20-101	1	246,150.00	216,518.00		131,518.00	82,850.42	48,667.58
Other Expenses	20-100	2	137,750.00	137,700.00		137,700.00	90,337.16	47,362.84
Administration:						-		-
Salaries & Wages	20-101	1	705,682.00	642,374.00		535,874.00	461,752.65	74,121.35
Other Expenses	20-101	2	64,300.00	99,800.00		69,800.00	15,166.30	54,633.70
Township Council:						-		-
Salaries & Wages	20-110	1	45,140.00	46,627.00		46,627.00	46,626.12	0.88
Other Expenses	20-110	2	3,725.00	3,675.00		3,675.00	1,583.36	2,091.64
Township Clerk:						-		-
Salaries & Wages	20-120	1	294,839.00	278,482.00		287,482.00	280,722.81	6,759.19
Other Expenses	20-120	2	122,500.00	104,600.00		104,600.00	95,954.86	8,645.14
Grant Writer: Other Expenses	20-102	2	25,000.00	40,000.00		25,000.00	21,600.00	3,400.00
Finance Administration:						-		-
Salaries & Wages	20-130	1	244,664.00	270,148.00		170,148.00	135,688.18	34,459.82
Other Expenses	20-130	2	151,500.00	138,900.00		153,900.00	133,655.02	20,244.98
Audit	20-135	2	110,064.00	116,764.00		101,764.00	94,457.28	7,306.72
Tax Collection:						-		-
Salaries & Wages	20-145	1	127,495.00	128,999.00		125,499.00	89,672.53	35,826.47
Other Expenses	20-145	2	36,900.00	36,900.00		36,900.00	24,964.50	11,935.50

Sheet 12

**CURRENT FUND - APPROPRIATIONS**

8. GENERAL APPROPRIATIONS  (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2025	
			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
Tax Assessment Administration:						-		-
Salaries & Wages	20-150	1	365,844.00	353,702.00		362,702.00	360,360.52	2,341.48
Other Expenses	20-150	2	71,300.00	68,700.00		68,700.00	58,945.20	9,754.80
Legal Services & Costs	20-155	2	600,000.00	625,000.00		595,000.00	394,674.73	200,325.27
Engineering Services and Costs:						-		-
Salaries & Wages	20-165	1	526,201.00	496,491.00		496,491.00	425,653.10	70,837.90
Other Expenses	20-165	2	86,086.00	71,770.00		71,770.00	48,622.65	23,147.35
LAND USE ADMINISTRATION:						-		-
Department of Planning:						-		-
Salaries & Wages	21-180	1	66,974.00	60,759.00		63,759.00	61,850.08	1,908.92
Other Expenses	21-180	2	72,700.00	82,300.00		82,300.00	34,891.77	47,408.23
Board of Adjustment:						-		-
Salaries & Wages	21-185	1	136,534.00	84,535.00		84,535.00	84,533.94	1.06
Other Expenses	21-185	2	27,300.00	31,250.00		31,250.00	16,519.80	14,730.20
INSURANCES:						-		-
Unemployment Insurance	23-225	2	100,000.00	100,000.00		100,000.00	100,000.00	-
Liability Insurance	23-210	2	1,023,400.00	967,000.00		967,000.00	966,977.00	23.00
Workers' Compensation	23-215	2	981,150.00	870,400.00		940,400.00	940,400.00	-
Employee Health and Group Life	23-220	2	12,641,200.00	11,856,000.00		11,856,000.00	11,667,376.43	188,623.57
Health Benefits Waivers	23-222	1	97,000.00	95,000.00		95,000.00	76,015.00	18,985.00

**CURRENT FUND - APPROPRIATIONS**

8. GENERAL APPROPRIATIONS  (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2025	
			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
PUBLIC SAFETY						-		-
Police Department:						-		-
Salaries & Wages	25-240	1	18,518,543.00	17,811,840.00		17,061,840.00	15,833,639.27	1,228,200.73
Other Expenses	25-240	2	1,498,640.00	1,461,140.00		1,461,140.00	1,272,273.57	188,866.43
						-		-
Office of Emergency Management:						-		-
Salaries & Wages	25-252	1	44,786.00	44,139.00		44,139.00	33,980.12	10,158.88
Other Expenses	25-252	2	79,100.00	79,100.00		79,100.00	30,446.74	48,653.26
Aid to First Aid Organization	25-260	2	300,000.00	300,000.00		300,000.00	300,000.00	-
Fire Prevention Bureau:						-		-
Salaries & Wages	25-265	1	451,349.00	424,877.00		425,877.00	402,815.19	23,061.81
Other Expenses	25-265	2	64,210.00	63,087.00		63,087.00	49,427.97	13,659.03
Municipal Prosecutor:						-		-
Salaries & Wages	25-275	1	-	6,000.00		6,000.00	-	6,000.00
Other Expenses	25-275	2	45,000.00	40,000.00		40,000.00	33,000.00	7,000.00
						-		-
						-		-
						-		-
						-		-
						-		-

**CURRENT FUND - APPROPRIATIONS**

8. GENERAL APPROPRIATIONS  (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2025	
			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
Municipal Court:						-		-
Salaries & Wages	43-490	1	659,011.00	627,146.00		627,146.00	542,173.14	84,972.86
Other Expenses	43-490	2	32,750.00	32,250.00		32,250.00	18,192.71	14,057.29
Public Defender - Other Expenses	43-490	2	30,000.00	30,000.00		30,000.00	550.00	29,450.00
Information Technology						-		-
Other Expenses	25-280	2	201,400.00	201,400.00		201,400.00	114,510.16	86,889.84
PUBLIC WORKS:						-		-
Streets & Roads Maintenance:						-		-
Salaries & Wages	26-290	1	2,093,835.00	2,118,110.00		2,238,110.00	2,183,431.22	54,678.78
Other Expenses	26-290	2	840,500.00	789,000.00		789,000.00	753,221.37	35,778.63
Sanitation & Recycling:						-		-
Salaries & Wages	26-305	1	3,146,333.00	2,861,626.00		2,861,626.00	2,515,055.46	346,570.54
Other Expenses	26-305	2	826,400.00	819,900.00		714,900.00	492,975.84	221,924.16
Buildings & Grounds:						-		-
Salaries & Wages	26-310	1	318,577.00	317,752.00		328,752.00	325,007.76	3,744.24
Other Expenses	26-310	2	208,000.00	204,300.00		204,300.00	197,225.40	7,074.60
Vehicle Maintenance:						-		-
Other Expenses	26-315	2	974,850.00	979,850.00		979,850.00	901,826.28	78,023.72
Condominium Costs	26-325	2	350,000.00	325,000.00		385,000.00	282,169.48	102,830.52
						-		-

**CURRENT FUND - APPROPRIATIONS**

8. GENERAL APPROPRIATIONS  (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2025	
			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
HEALTH & HUMAN SERVICES:						-		-
Public Health Services:						-		-
Salaries & Wages	27-330	1	501,938.00	558,823.00		558,823.00	526,285.04	32,537.96
Other Expenses	27-330	2	118,340.68	138,977.00		138,977.00	98,787.55	40,189.45
Office of Social Services:						-		-
Salaries & Wages	27-365	1	526,230.00	511,781.00		513,781.00	512,059.53	1,721.47
Other Expenses	27-365	2	56,500.00	45,300.00		45,300.00	39,185.77	6,114.23
Animal Control:						-		-
Other Expenses	27-340	2	200,000.00	200,000.00		200,000.00	200,000.00	-
Contribution to Day Care Center	27-331	2	60,000.00	60,000.00		60,000.00	45,000.00	15,000.00
Ambulance Services						-		-
Salaries & Wages	27-332	1	1,445,909.00	1,366,766.00		1,371,766.00	1,358,503.49	13,262.51
Other Expenses	27-332	2	451,667.00	436,667.00		436,667.00	343,626.98	93,040.02
PARKS & RECREATION						-		-
Recreation Services:						-		-
Salaries & Wages	28-370	1	752,639.00	741,202.00		641,202.00	603,430.24	37,771.76
Other Expenses	28-370	2	510,350.00	499,300.00		499,300.00	396,936.44	102,363.56
Maintenance of Parks:						-		-
Salaries & Wages	28-375	1	2,472,446.00	2,443,362.00		2,243,362.00	2,087,531.14	155,830.86
Other Expenses	28-375	2	448,500.00	373,500.00		373,500.00	251,961.10	121,538.90

Sheet 15a

**CURRENT FUND - APPROPRIATIONS**

8. GENERAL APPROPRIATIONS  (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2025	
			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
						-		-
CODE ENFORCEMENT & ADMINISTRATION:						-		-
Housing and Zoning Code Enforcement:						-		-
Salaries & Wages	22-196	1	717,095.00	674,045.00		674,045.00	613,097.22	60,947.78
Other Expenses	22-196	2	53,760.00	53,160.00		53,160.00	35,975.10	17,184.90
						-		-
Utilities	31-460	2	2,400,000.00	2,400,000.00		2,400,000.00	2,099,357.60	300,642.40
						-		-
Solid Waste Disposal Costs	32-465	2	2,400,000.00	2,350,000.00		2,400,000.00	2,080,778.95	319,221.05
						-		-
LANDFILL- MAINTENANCE						-		-
Salaries	32-465	1	25,000.00	15,000.00		15,000.00	10,414.03	4,585.97
Other expenses	32-465	2	75,500.00	61,500.00		61,500.00	40,125.19	21,374.81
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-











**CURRENT FUND - APPROPRIATIONS**

8. GENERAL APPROPRIATIONS  (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2025	
			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
<b>UNCLASSIFIED:</b>	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		-
Salary Adjustment	30-425	1	413,862.00	-		-		-
Accumulated Absence Liabilities	30-415	1	1,100,000.00	10,000.00		1,170,000.00	1,166,656.93	3,343.07
						-		-
						-		-
SFSP Fire District Adjustments	30-411	2	18,948.00	18,948.00		18,948.00	18,948.00	-
						-		-
						-		-
						-		-
						-		-
						-		-
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						-		-
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						-		-
						-		-
						-		-
						-		-

**CURRENT FUND - APPROPRIATIONS**

8. GENERAL APPROPRIATIONS  (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2025	
			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
<b>UNCLASSIFIED:</b>	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
<b>Total Operations {Item 8(A)} within "CAPS"</b>	<b>34-199</b>		66,928,035.68	62,632,455.00	-	62,632,455.00	57,623,938.19	5,008,516.81
<b>B. Contingent</b>	<b>35-470</b>	<b>2</b>			XXXXXXXXXX	-		-
<b>Total Operations Including Contingent - within "CAPS"</b>	<b>34-201</b>		66,928,035.68	62,632,455.00	-	62,632,455.00	57,623,938.19	5,008,516.81
<b>Detail:</b>			XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
<b>Salaries &amp; Wages</b>	<b>34-201</b>	<b>1</b>	38,130,938.00	35,028,010.00	-	35,028,010.00	32,591,279.29	2,436,730.71
<b>Other Expenses (Including Contingent)</b>	<b>34-201</b>	<b>2</b>	28,797,097.68	27,604,445.00	-	27,604,445.00	25,032,658.90	2,571,786.10





**CURRENT FUND - APPROPRIATIONS**

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2025	
		for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
<b>(E) Deferred Charges and Statutory Expenditures - Municipal within "CAPS" - (continued)</b>	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
<b>(2) STATUTORY EXPENDITURES:</b>	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Contribution to:							
Public Employees' Retirement System	36-471	2,484,453.00	2,550,153.00		2,550,153.00	2,550,153.00	-
Social Security System (O.A.S.I.)	36-472	1,927,300.00	1,868,600.00		1,868,600.00	1,751,011.91	117,588.09
Consolidated Police & Fireman's Pension Fund	36-474				-		-
Police and Firemen's Retirement System of NJ	36-475	4,671,173.00	4,807,422.00		4,807,422.00	4,807,422.00	-
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et seq.)	23-225				-		-
					-		-
					-		-
					-		-
Defined Contribution Retirement Program (DCRP)	36-477	17,000.00	17,000.00		17,000.00	11,787.80	5,212.20
					-		-
<b>Total Deferred Charges and Statutory Expenditures - Municipal within "CAPS"</b>	<b>34-209</b>	<b>9,099,926.00</b>	<b>9,243,175.00</b>	<b>-</b>	<b>9,243,175.00</b>	<b>9,120,374.71</b>	<b>122,800.29</b>
<b>(F) Judgments</b>	37-480				-		XXXXXXXXXX
<b>(G) Cash Deficit of Preceding Year</b>	46-855				-		-
<b>(H-1) Total General Appropriations for Municipal Purposes within "CAPS"</b>	<b>34-299</b>	<b>76,027,961.68</b>	<b>71,875,630.00</b>	<b>-</b>	<b>71,875,630.00</b>	<b>66,744,312.90</b>	<b>5,131,317.10</b>





**CURRENT FUND - APPROPRIATIONS**

8. GENERAL APPROPRIATIONS  (A) Operations - Excluded from "CAPS"	FCOA	Appropriated				Expended 2025	
		for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
<b>Uniform Construction Code</b>	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Appropriations Offset by Increased Fee	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Revenues (N.J.A.C. 5:23-4.17)					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
<b>Total Uniform Construction Code Appropriations</b>	22-999	-	-	-	-	-	-

**CURRENT FUND - APPROPRIATIONS**

8. GENERAL APPROPRIATIONS  (A) Operations - Excluded from "CAPS"	FCOA		Appropriated				Expended 2025	
			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
<b>Shared Service Agreements</b>	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		-
Shared Services Agreement-Health Officer	42-114	2	94,335.00	92,880.60		92,880.60	92,680.60	200.00
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-



**CURRENT FUND - APPROPRIATIONS**

8. GENERAL APPROPRIATIONS  (A) Operations - Excluded from "CAPS"	FCOA	Appropriated				Expended 2025	
		for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
<b>Shared Service Agreements</b>	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
<b>Total Interlocal Municipal Service Agreements</b>	42-999	94,335.00	92,880.60	-	92,880.60	92,680.60	200.00

**CURRENT FUND - APPROPRIATIONS**

8. GENERAL APPROPRIATIONS  (A) Operations - Excluded from "CAPS"	FCOA	Appropriated				Expended 2025	
		for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
Additional Appropriations Offset by Revenues (N.J.S.A. 40A:4-45.3h)	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
<b>Total Additional Appropriations Offset by Revenues (N.J.S.A. 40A:4-45.3h)</b>	34-303	-	-	-	-	-	-

**CURRENT FUND - APPROPRIATIONS**

8. GENERAL APPROPRIATIONS  (A) Operations - Excluded from "CAPS"	FCOA		Appropriated				Expended 2025	
			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
<b>Public and Private Programs Offset by Revenues</b>								
Matching Funds for Grants	41-899					-	-	-
Bulletproof Vest Partnership	41-693	2		14,736.00		14,736.00	14,736.00	-
Recycling Tonnage Grant	41-569	2		121,208.24		121,208.24	121,208.24	-
Emergency Management Performance	41-888	2		20,000.00		20,000.00	20,000.00	-
Law and Public Safety - Div of Highway Traffic Safety	41-518	2	7,000.00	29,855.00		29,855.00	29,855.00	-
Lead Grant Assistance Program	41-679	2				-	-	-
NJ DOT - Mountain Way	41-559	2		261,720.00		261,720.00	261,720.00	-
Recreational Opportunities for Individuals with Disabilities	41-501	2		20,000.00		20,000.00	20,000.00	-
State Body Armor Replacement Program	41-505	2	9,032.08	7,413.55		7,413.55	7,413.55	-
Clean Communities	41-602	2		143,958.37		143,958.37	143,958.37	-
Municipal Alliance Grant	41-506	2				-	-	-
National Opioid Settlement	41-880	2		476,177.67		476,177.67	476,177.67	-
Cable Television Grant	41-878	2		14,000.00		14,000.00	14,000.00	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-



**CURRENT FUND - APPROPRIATIONS**

8. GENERAL APPROPRIATIONS  (A) Operations - Excluded from "CAPS" (continued)	FCOA		Appropriated				Expended 2025	
			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues (cont)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
<b>Total Public and Private Programs Offset by Revenues</b>	<b>40-999</b>		16,032.08	1,109,068.83	-	1,109,068.83	1,109,068.83	-
<b>Total Operations - Excluded from "CAPS"</b>	<b>34-305</b>		5,176,156.08	5,467,808.43	-	5,467,808.43	5,108,508.43	359,300.00
Detail:								
Salaries & Wages	34-305	1	-	-	-	-	-	-
Other Expenses	34-305	2	5,176,156.08	5,467,808.43	-	5,467,808.43	5,108,508.43	359,300.00



**CURRENT FUND - APPROPRIATIONS**

8. GENERAL APPROPRIATIONS  (C) Capital Improvements - Excluded from "CAPS"	FCOA		Appropriated				Expended 2025	
			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
<b>Public and Private Programs Offset by Revenues:</b>	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
New Jersey Transportation Trust Fund Authority Act	41-865					-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
<b>Total Capital Improvements Excluded from "CAPS"</b>	<b>44-999</b>		1,000,000.00	100,000.00	-	100,000.00	100,000.00	-





**CURRENT FUND - APPROPRIATIONS**

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2025	
		for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges - Municipal - Excluded from "CAPS"							
<b>(1) DEFERRED CHARGES:</b>	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations	46-870			XXXXXXXXXX	-		XXXXXXXXXX
Special Emergency Authorization - 5 Years (N.J.S.A. 40A:4-55)	46-875	460,000.00	460,000.00	XXXXXXXXXX	460,000.00	460,000.00	XXXXXXXXXX
Special Emergency Authorization - 3 Years (N.J.S.A. 40A:4-55.1 & 40A:4-	46-871			XXXXXXXXXX	-		XXXXXXXXXX
Special Emergency Authorizations-				XXXXXXXXXX	-		XXXXXXXXXX
5 Years (N.J.S.40A:4-55) Retirement Payouts 2021	46-880	207,795.00	207,795.00	XXXXXXXXXX	207,795.00	207,795.00	XXXXXXXXXX
5 Years (N.J.S.40A:4-55) Retirement Payouts 2022	46-880	183,570.00	183,570.00	XXXXXXXXXX	183,570.00	183,570.00	XXXXXXXXXX
5 Years (N.J.S.40A:4-55) Retirement Payouts 2023	46-880	240,519.00	240,519.00	XXXXXXXXXX	240,519.00	240,519.00	XXXXXXXXXX
5 Years (N.J.S.40A:4-55) Retirement Payouts 2024	46-880	251,000.00	251,000.00	XXXXXXXXXX	251,000.00	251,000.00	XXXXXXXXXX
		-	-	XXXXXXXXXX	-		XXXXXXXXXX
5 Years (N.J.S.40A:4-55) Retirement Payouts 2020	46-880	-	126,329.60	XXXXXXXXXX	126,329.60	126,329.60	XXXXXXXXXX
		-	-	XXXXXXXXXX	-		XXXXXXXXXX
<b>Total Deferred Charges - Municipal - Excluded from "CAPS"</b>	46-999	1,342,884.00	1,469,213.60	XXXXXXXXXX	1,469,213.60	1,469,213.60	XXXXXXXXXX
<b>(F) Judgments (N.J.S.A. 40A:4-45.3cc)</b>	37-480				-		XXXXXXXXXX
<b>(N) Transferred to Board of Education for Use of Local Schools (N.J.S.A. 40:48-</b>	29-405			XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX			XXXXXXXXXX
<b>(G) With Prior Consent of Local Finance Board: Cash Deficit of Preceding Year</b>	46-885			XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX			XXXXXXXXXX
<b>(H-2) Total General Appropriations for Municipal Purposes Excluded from</b>	34-309	22,247,078.08	20,951,142.03	-	20,951,142.03	20,591,842.03	359,300.00

**CURRENT FUND - APPROPRIATIONS**

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2025	
		for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
For Local District School Purposes - Excluded from "CAPS"	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
<b>(I) Type 1 District School Debt Service</b>	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Payment of Bond Principal	48-920				-		XXXXXXXXXX
Payment of Bond Anticipation Notes	48-925				-		XXXXXXXXXX
Interest on Bonds	48-930				-		XXXXXXXXXX
Interest on Notes	48-935				-		XXXXXXXXXX
					-		XXXXXXXXXX
					-		XXXXXXXXXX
<b>Total of Type 1 District School Debt Service - Excluded from "CAPS"</b>	48-999	-	-	-	-	-	XXXXXXXXXX
<b>(J) Deferred Charges and Statutory Expenditures - Local School -</b>	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations - Schools	29-406			XXXXXXXXXX	-		XXXXXXXXXX
Capital Project for Land, Building or Equipment N.J.S.A. 18A:22-20	29-407				-		XXXXXXXXXX
Total Deferred Charges and Statutory Expenditures - Local School -	29-409	-	-	-	-	-	XXXXXXXXXX
<b>(K) District School Purposes (Items (I) and (J) - Excluded from "CAPS"</b>	29-410	-	-	-	-	-	XXXXXXXXXX
<b>(O) Total General Appropriations - Excluded from "CAPS"</b>	34-399	22,247,078.08	20,951,142.03	-	20,951,142.03	20,591,842.03	359,300.00
<b>(L) Subtotal General Appropriations (Items (H-1) and (O))</b>	34-400	98,275,039.76	92,826,772.03	-	92,826,772.03	87,336,154.93	5,490,617.10
<b>(M) Reserve for Uncollected Taxes</b>	50-899	2,128,133.61	1,900,000.00	XXXXXXXXXX	1,900,000.00	1,900,000.00	XXXXXXXXXX
<b>9. Total General Appropriations</b>	34-499	100,403,173.37	94,726,772.03	-	94,726,772.03	89,236,154.93	5,490,617.10

**CURRENT FUND - APPROPRIATIONS**

8. GENERAL APPROPRIATIONS  Summary of Appropriations	FCOA	Appropriated				Expended 2025	
		for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
<b>(H-1) Total General Appropriations for</b>	34-299	76,027,961.68	71,875,630.00	-	71,875,630.00	66,744,312.90	5,131,317.10
Municipal Purposes within "CAPS"	XXXXXX						
<b>(A) Operations - Excluded from "CAPS"</b>	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Operations	34-300	5,065,789.00	4,265,859.00	-	4,265,859.00	3,906,759.00	359,100.00
Uniform Construction Code	22-999	-	-	-	-	-	-
Shared Service Agreements	42-999	94,335.00	92,880.60	-	92,880.60	92,680.60	200.00
Additional Appropriations Offset by Revenues	34-303	-	-	-	-	-	-
Public & Private Programs Offset by Revenues	40-999	16,032.08	1,109,068.83	-	1,109,068.83	1,109,068.83	-
<b>Total Operations Excluded from "CAPS"</b>	34-305	5,176,156.08	5,467,808.43	-	5,467,808.43	5,108,508.43	359,300.00
<b>(C) Capital Improvements</b>	44-999	1,000,000.00	100,000.00	-	100,000.00	100,000.00	-
<b>(D) Municipal Debt Service</b>	45-999	14,728,038.00	13,914,120.00	-	13,914,120.00	13,914,120.00	XXXXXXXXXX
<b>(E) Total Deferred Charges (Sheet 28)</b>	46-999	1,342,884.00	1,469,213.60	XXXXXXXXXX	1,469,213.60	1,469,213.60	XXXXXXXXXX
<b>(F) Judgments (Sheet 28)</b>	37-480	-	-	-	-	-	XXXXXXXXXX
<b>(G) Cash Deficit - With Prior Consent of Local Finance Board</b>	46-885	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
<b>(K) Local District School Purposes</b>	29-410	-	-	-	-	-	XXXXXXXXXX
<b>(N) Transferred to Board of Education</b>	29-405	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
<b>(M) Reserve for Uncollected Taxes</b>	50-899	2,128,133.61	1,900,000.00	XXXXXXXXXX	1,900,000.00	1,900,000.00	XXXXXXXXXX
<b>Total General Appropriations</b>	34-499	100,403,173.37	94,726,772.03	-	94,726,772.03	89,236,154.93	5,490,617.10

Sheet 30

**DEDICATED WATER UTILITY BUDGET**

10. DEDICATED REVENUES FROM WATER UTILITY	FCOA	Anticipated		Realized in
		2026	2025	Cash in 2025
Operating Surplus Anticipated	08-501	2,853,000.00	1,900,000.00	1,900,000.00
Operating Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-502			
<b>Total Operating Surplus Anticipated</b>	<b>08-500</b>	<b>2,853,000.00</b>	<b>1,900,000.00</b>	<b>1,900,000.00</b>
Rents	08-503	12,242,100.00	12,345,000.00	12,242,265.33
Miscellaneous	08-505			
Interest on Investments	08-506	989,000.00	524,012.00	994,028.91
<b>Special Items of General Revenues Anticipated with Prior Written Consent of Director of Local Government Services</b>	<b>XXXXXX</b>	<b>XXXXXXXXXX</b>	<b>XXXXXXXXXX</b>	<b>XXXXXXXXXX</b>
Water Capital Fund Balance	08-520	130,000.00	100,000.00	100,000.00
Reserve for Debt Service	08-520	750,000.00	300,000.00	300,000.00
Deficit (General Budget)	08-549			
<b>Total Water Utility Revenues</b>	<b>08-599</b>	<b>16,964,100.00</b>	<b>15,169,012.00</b>	<b>15,536,294.24</b>





**DEDICATED WATER UTILITY BUDGET - (continued)**

11. APPROPRIATIONS FOR WATER UTILITY	FCOA	Appropriated				Expended 2025	
		for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
<b>Operating:</b>	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Salaries & Wages	55-501				-		-
Other Expenses	55-502				-		-
					-		-
					-		-
					-		-
<b>Capital Improvements:</b>	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Down Payments on Improvements	55-510				-		-
Capital Improvement Fund	55-511			XXXXXXXXXX	-		-
Capital Outlay	55-512		95,000.00		95,000.00		95,000.00
					-		-
					-		-
<b>Debt Service:</b>	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Payment on Bond Principal	55-520	1,565,000.00	1,530,000.00		1,530,000.00	1,530,000.00	XXXXXXXXXX
Payment on Bond Anticipation Notes & Capital Notes	55-521	690,000.00	-		-		XXXXXXXXXX
Interest on Bonds	55-522	876,005.00	939,529.00		939,529.00	939,529.00	XXXXXXXXXX
Interest on Notes	55-523	1,258,096.00	1,046,685.00		1,046,685.00	1,046,685.00	XXXXXXXXXX
					-		XXXXXXXXXX
					-		XXXXXXXXXX
					-		XXXXXXXXXX

**DEDICATED WATER UTILITY BUDGET - (continued)**

11. APPROPRIATIONS FOR WATER UTILITY	FCOA	Appropriated				Expended 2025	
		for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
<b>Deferred Charges and Statutory Expenditures:</b>	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
<b>DEFERRED CHARGES:</b>	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations	55-530			XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
<b>STATUTORY EXPENDITURES:</b>	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Contribution To:							
Public Employee's Retirement System	55-540	306,426.00	314,530.00		314,530.00	314,530.00	-
Social Security System (O.A.S.I.)	55-541	187,400.00	182,000.00		182,000.00	164,568.90	17,431.10
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et. Seq.)	55-542				-		-
					-		-
					-		-
					-		-
<b>Judgements</b>	55-531				-		XXXXXXXXXX
<b>Deficit in Operations in Prior Years</b>	55-532			XXXXXXXXXX	-		XXXXXXXXXX
<b>Surplus (General Budget )</b>	55-545			XXXXXXXXXX	-		XXXXXXXXXX
<b>TOTAL WATER UTILITY APPROPRIATIONS</b>	55-599	16,964,100.00	15,169,012.00	-	15,169,012.00	12,784,500.33	2,384,511.67

**DEDICATED SEWER UTILITY BUDGET**

10. DEDICATED REVENUES FROM SEWER UTILITY	FCOA	Anticipated		Realized in
		2026	2025	Cash in 2025
Operating Surplus Anticipated	08-501	2,900,000.00	2,000,000.00	2,000,000.00
Operating Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-502			
<b>Total Operating Surplus Anticipated</b>	<b>08-500</b>	<b>2,900,000.00</b>	<b>2,000,000.00</b>	<b>2,000,000.00</b>
Rents	08-503	21,038,000.00	20,135,000.00	21,038,168.27
Miscellaneous	08-505			
Interest on Investments	08-511	523,630.00	330,011.00	1,467,233.46
Septage Removal	08-510	585,000.00	700,000.00	586,412.66
<b>Special Items of General Revenues Anticipated with Prior Written Consent of Director of Local Government Services</b>	<b>XXXXXX</b>	<b>XXXXXXXXXX</b>	<b>XXXXXXXXXX</b>	<b>XXXXXXXXXX</b>
Reserve for Payment of Debt	08-520	508,500.00	260,000.00	260,000.00
Deficit (General Budget)	08-549			
<b>Total Sewer Utility Revenues</b>	<b>08-599</b>	<b>25,555,130.00</b>	<b>23,425,011.00</b>	<b>25,351,814.39</b>





**DEDICATED SEWER UTILITY BUDGET - (continued)**

11. APPROPRIATIONS FOR SEWER UTILITY	FCOA	Appropriated				Expended 2025	
		for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
<b>Operating:</b>	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Salaries & Wages	55-501				-		-
Other Expenses	55-502				-		-
					-		-
					-		-
					-		-
<b>Capital Improvements:</b>	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Down Payments on Improvements	55-510				-		-
Capital Improvement Fund	55-511	500,000.00		XXXXXXXXXX	-		-
Capital Outlay	55-512				-		-
					-		-
					-		-
<b>Debt Service:</b>	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Payment on Bond Principal	55-520	1,700,000.00	1,665,000.00		1,665,000.00	1,665,000.00	XXXXXXXXXX
Payment on Bond Anticipation Notes & Capital Notes	55-521	356,000.00	-		-		XXXXXXXXXX
Interest on Bonds	55-522	943,188.00	1,007,511.00		1,007,511.00	1,007,511.00	XXXXXXXXXX
Interest on Notes	55-523	676,356.00	556,690.00		556,690.00	556,689.32	XXXXXXXXXX
Environmental Infrastructure Loan	55-525	1,405,668.00	1,399,103.00		1,399,103.00	1,399,102.46	XXXXXXXXXX
					-		XXXXXXXXXX
					-		XXXXXXXXXX

**DEDICATED SEWER UTILITY BUDGET - (continued)**

11. APPROPRIATIONS FOR SEWER UTILITY	FCOA	Appropriated				Expended 2025	
		for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
<b>Deferred Charges and Statutory Expenditures:</b>	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
<b>DEFERRED CHARGES:</b>	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations	55-530			XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
<b>STATUTORY EXPENDITURES:</b>	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Contribution To:							
Public Employee's Retirement System	55-540	518,244.00	531,949.00		531,949.00	531,949.00	-
Social Security System (O.A.S.I.)	55-541	390,000.00	378,000.00		378,000.00	232,749.73	145,250.27
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et. Seq.)	55-542				-		-
					-		-
					-		-
					-		-
<b>Judgements</b>	55-531				-		XXXXXXXXXX
<b>Deficit in Operations in Prior Years</b>	55-532			XXXXXXXXXX	-		XXXXXXXXXX
<b>Surplus (General Budget )</b>	55-545			XXXXXXXXXX	-		XXXXXXXXXX
<b>TOTAL SEWER UTILITY APPROPRIATIONS</b>	55-599	25,555,130.00	23,425,011.00	-	23,425,011.00	19,976,315.48	3,448,694.30

**DEDICATED GOLF UTILITY BUDGET**

10. DEDICATED REVENUES FROM GOLF UTILITY	FCOA	Anticipated		Realized in
		2026	2025	Cash in 2025
Operating Surplus Anticipated	08-501	845,000.00	682,000.00	682,000.00
Operating Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-502			
<b>Total Operating Surplus Anticipated</b>	<b>08-500</b>	<b>845,000.00</b>	<b>682,000.00</b>	<b>682,000.00</b>
Rents	08-503	4,403,568.00	4,199,272.00	4,460,126.10
Miscellaneous	08-505			
	08-506			
Merchandise Sales	08-507	160,000.00	224,395.00	163,836.26
Interest on Investments	08-507	94,991.00	120,000.00	115,900.58
Concession Revenue	08-506	335,000.00	300,000.00	336,337.98
	08-506			
<b>Special Items of General Revenues Anticipated with Prior Written Consent of Director of Local Government Services</b>	<b>XXXXXX</b>	<b>XXXXXXXXXX</b>	<b>XXXXXXXXXX</b>	<b>XXXXXXXXXX</b>
Reserve for Payment of Debt Service	08-520	100,000.00	300,000.00	300,000.00
Golf Capital Fund Balance	08-520	3,700.00	15,000.00	15,000.00
Deficit (General Budget)	08-549			
<b>Total Golf Utility Revenues</b>	<b>08-599</b>	<b>5,942,259.00</b>	<b>5,840,667.00</b>	<b>6,073,200.92</b>





**DEDICATED GOLF UTILITY BUDGET - (continued)**

11. APPROPRIATIONS FOR GOLF UTILITY	FCOA	Appropriated				Expended 2025	
		for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
<b>Operating:</b>	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Salaries & Wages	55-501				-		-
Other Expenses	55-502				-		-
					-		-
					-		-
					-		-
<b>Capital Improvements:</b>	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Down Payments on Improvements	55-510				-		-
Capital Improvement Fund	55-511	25,000.00		XXXXXXXXXX	-		-
Capital Outlay	55-512				-		-
					-		-
					-		-
<b>Debt Service:</b>	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Payment on Bond Principal	55-520	545,000.00	590,000.00		590,000.00	590,000.00	XXXXXXXXXX
Payment on Bond Anticipation Notes & Capital Notes	55-521	34,000.00			-		XXXXXXXXXX
Interest on Bonds	55-522	75,663.00	96,500.00		96,500.00	96,500.00	XXXXXXXXXX
Interest on Notes	55-523	67,572.00	39,889.00		39,889.00	39,889.00	XXXXXXXXXX
					-		XXXXXXXXXX
					-		XXXXXXXXXX
					-		XXXXXXXXXX

**DEDICATED GOLF UTILITY BUDGET - (continued)**

11. APPROPRIATIONS FOR GOLF UTILITY	FCOA	Appropriated				Expended 2025	
		for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
<b>Deferred Charges and Statutory Expenditures:</b>	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
<b>DEFERRED CHARGES:</b>	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations	55-530			XXXXXXXXXX	-		XXXXXXXXXX
Overexpenditure of Appropriation(s)				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
<b>STATUTORY EXPENDITURES:</b>	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Contribution To:							
Public Employee's Retirement System	55-540	169,040.00	173,510.00		173,510.00	173,510.00	-
Social Security System (O.A.S.I.)	55-541	167,800.00	163,000.00		163,000.00	148,863.75	14,136.25
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et. Seq.)	55-542				-		-
					-		-
					-		-
					-		-
<b>Judgements</b>	55-531				-		XXXXXXXXXX
<b>Deficit in Operations in Prior Years</b>	55-532			XXXXXXXXXX	-		XXXXXXXXXX
<b>Surplus (General Budget )</b>	55-545			XXXXXXXXXX	-		XXXXXXXXXX
<b>TOTAL GOLF UTILITY APPROPRIATIONS</b>	55-599	5,942,259.00	5,840,667.00	-	5,840,667.00	5,084,343.90	756,323.10

**DEDICATED ASSESSMENT BUDGET**

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2025
		2026	2025	
Assessment Cash	51-101			
Deficit (General Budget)	51-885			
Total Assessment Revenues	51-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT	FCOA	Appropriated		Expended 2025 Paid or Charged
		2026	2025	
Payment of Bond Principal	51-920			
Payment of Bond Anticipation Notes	51-925			
Total Assessment Appropriations	51-999	-	-	-

**DEDICATED ASSESSMENT BUDGET UTILITY**

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2025
		2026	2025	
Assessment Cash	52-101			
Deficit ( Utility Budget)	52-885			
Total Utility Assessment Revenues	52-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT	FCOA	Appropriated		Expended 2025 Paid or Charged
		2026	2025	
Payment of Bond Principal	52-920			
Payment of Bond Anticipation Notes	52-925			
Total Utility Assessment Appropriations	52-999	-	-	-



**APPENDIX TO BUDGET STATEMENT**

**COMPARATIVE STATEMENT OF CURRENT FUND OPERATIONS AND  
CHANGE IN CURRENT SURPLUS**

**CURRENT FUND BALANCE SHEET - DECEMBER 31, 2025**

ASSETS	
Cash and Investments	19,968,750.49
Due from State of N.J.(c. 20, P.L. 1961)	50,885.64
Federal and State Grants Receivable	-
Receivables with Offsetting Reserves:	XXXXXXXX
Taxes Receivable	2,623,949.29
Tax Title Lien Receivable	1,945,111.69
Property Acquired by Tax Title Lien Liquidation	1,428,800.00
Other Receivables	280,253.34
Deferred Charges Required to be in 2026 Budget	-
Deferred Charges Required to be in Budgets Subsequent to 2026	2,760,488.76
<b>Total Assets</b>	<b>29,058,239.21</b>

  

LIABILITIES, RESERVES AND SURPLUS	
*Cash Liabilities	13,378,911.75
Reserves for Receivables	6,278,114.32
Surplus	9,401,213.14
<b>Total Liabilities, Reserves and Surplus</b>	<b>29,058,239.21</b>

School Tax Levy Unpaid	-
Less: School Tax Deferred	
*Balance Included in Above "Cash Liabilities"	-

	YEAR 2025	YEAR 2024
Surplus Balance, January 1	11,843,232.02	10,083,223.50
<b>CURRENT REVENUE ON A CASH BASIS:</b>	<b>XXXXXXXX</b>	<b>XXXXXXXX</b>
Current Taxes:*(Percentage Collected 2025: 98.9%, 2024: 99.44%)	256,769,396.51	251,475,310.40
Delinquent Taxes	1,029,952.00	1,377,408.18
Other Revenues and Additions to Income	25,689,478.31	25,444,975.07
<b>Total Funds</b>	<b>295,332,058.84</b>	<b>288,380,917.15</b>
<b>EXPENDITURES AND TAX REQUIREMENTS:</b>	<b>XXXXXXXX</b>	<b>XXXXXXXX</b>
Municipal Appropriations	94,726,772.03	89,094,629.68
School Taxes (Including Local and Regional)	160,322,887.00	156,341,086.00
County Taxes (Including Added Tax Amounts)	24,622,850.17	23,853,564.35
Special District Taxes	6,221,789.00	7,119,469.46
Other Expenditures and Deductions from Income	36,547.50	128,935.64
<b>Total Expenditures and Tax Requirements</b>	<b>285,930,845.70</b>	<b>276,537,685.13</b>
Less: Expenditures to be Raised by Future Taxes	-	
<b>Total Adjusted Expenditures and Tax Requirements</b>	<b>285,930,845.70</b>	<b>276,537,685.13</b>
<b>Surplus Balance, December 31</b>	<b>9,401,213.14</b>	<b>11,843,232.02</b>

\*Nearest even percentage may be used

**Proposed Use of Current Fund Surplus in 2026 Budget**

Surplus Balance, December 31	9,401,213.14
Current Surplus Anticipated in 2026 Budget	3,800,000.00
<b>Surplus Balance Remaining</b>	<b>5,601,213.14</b>

(Important: This appendix must be Included in advertisement of Budget.)

2026

**CAPITAL BUDGET AND CAPITAL IMPROVEMENT PROGRAM**

This section is included with the Annual Budget pursuant to N.J.A.C. 5:30-4. It does not in itself confer any authorization to raise or expend funds. Rather it is a document used as part of the local unit's planning and management program. Specific authorization to expend funds for purposes described in this section must be granted elsewhere, by a separate bond ordinance, by inclusion of a line item in the Capital Improvement Section of this budget, by an ordinance taking the money from the Capital Improvement Fund, or other lawful means.

**CAPITAL BUDGET**

- A plan for all capital expenditures for the current fiscal year.  
If no Capital Budget is included, check the reason why:

- Total capital expenditures this year do not exceed \$25,000, including appropriations for Capital Improvement Fund, Capital Line items and Down Payments on Improvements.
- No bond ordinances are planned this year.

**CAPITAL IMPROVEMENT PROGRAM**

- A multi-year list of planned capital projects, including the current year.  
Check appropriate box for number of years covered, including current year:

- 3 years. (Population under 10,000)
- 6 years. (Over 10,000 and all county governments)
- years exceeding minimum time period.
- Check if municipality is under 10,000, has not expended more than \$25,000 annually for capital purposes in immediately previous three years, and is not adopting CIP.

**TOWNSHIP OF PARSIPPANY-TROY HILLS  
NARRATIVE FOR CAPITAL IMPROVEMENT PROGRAM**

**CAPITAL BUDGET (Current Year Action)  
2026**

Local Unit **TOWNSHIP OF PARSIPPANY-TROY HILLS**

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2026					6 TO BE FUNDED IN FUTURE YEARS	
				5a 2026 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized		
General Capital:		-								
Various Parks & Forestry Equipment	C1	6,230,000.00			66,250.00			1,258,750.00	4,905,000.00	
Various Ambulance/EMS Equipment	C2	11,935,000.00			225,500.00			4,284,500.00	7,425,000.00	
Various Police Equipment	C3	5,346,000.00			68,800.00			1,307,200.00	3,970,000.00	
Various Finance Equipment	C4	51,500.00			17,200.00			-	34,300.00	
Various Road Paving & Curbing Projects	C5	43,505,000.00			344,250.00			6,540,750.00	36,620,000.00	
Various Sanitation & Recycling Equipment	C6	7,220,000.00			61,000.00			1,159,000.00	6,000,000.00	
Various Building Maintenance Repairs & Equipment	C7	596,000.00			155,800.00			300,200.00	140,000.00	
Various Construction Equipment	C8	190,000.00			190,000.00			-		
Various OEM Equipment	C9	100,000.00			100,000.00			-		
Various Streets & Roads Equipment	C10	7,281,000.00			64,050.00			1,216,950.00	6,000,000.00	
Various Health & Human Services Equipment	C11	305,500.00			45,500.00			-	260,000.00	
Various Engineering Vehicles	C12	100,000.00			100,000.00			-		
Sewer Utility		-								
Sewer System Improvements & Updates	S1	60,470,000.00			425,000.00			4,645,000.00	55,400,000.00	
		-								
Golf Utility		-								
Various Golf Utility Equipment	K1	4,294,000.00			101,000.00			346,000.00	3,847,000.00	
<b>TOTAL - THIS PAGE</b>	<b>XXXXX</b>	<b>147,624,000.00</b>	<b>-</b>		<b>-</b>	<b>1,964,350.00</b>	<b>-</b>	<b>-</b>	<b>21,058,350.00</b>	<b>124,601,300.00</b>

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**CAPITAL BUDGET (Current Year Action)  
2026**

Local Unit **TOWNSHIP OF PARSIPPANY-TROY HILLS**

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2026					6 TO BE FUNDED IN FUTURE YEARS
				5a 2026 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
Water Utility		-							
Transmission & Distribution Mains	W1	6,153,000.00						3,000,000.00	3,153,000.00
Pump Stations	W2	540,000.00						540,000.00	-
Water Treatment	W3	60,089,000.00						28,070,000.00	32,019,000.00
Source of Supply	W4	3,993,000.00						3,243,000.00	750,000.00
Meter Replacement	W5	1,987,000.00						987,000.00	1,000,000.00
Finished/Treated Water Storage	W6	3,000,000.00						3,000,000.00	-
Lead Service Line Replacement	W7	5,135,000.00						4,410,000.00	725,000.00
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
<b>TOTAL - THIS PAGE</b>	<b>XXXXX</b>	80,897,000.00	-	-	-	-	-	43,250,000.00	37,647,000.00



**6 YEAR CAPITAL PROGRAM - 2026 to 2031  
ANTICIPATED PROJECT SCHEDULE AND FUNDING REQUIREMENTS**

Local Unit TOWNSHIP OF PARSIPPANY-TROY HILLS

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 Estimated Completion Time	FUNDING AMOUNTS PER BUDGET YEAR					
				5a 2026	5b 2027	5c 2028	5d 2029	5e 2030	5f 2031
General Capital:		-							
Various Parks & Forestry Equipment	C1	6,230,000.00	TBD	1,325,000.00	1,365,000.00	1,115,000.00	1,585,000.00	840,000.00	
Various Ambulance/EMS Equipment	C2	11,935,000.00	TBD	4,510,000.00	5,725,000.00	425,000.00	425,000.00	425,000.00	425,000.00
Various Police Equipment	C3	5,346,000.00	TBD	1,376,000.00	910,000.00	965,000.00	1,020,000.00	1,075,000.00	
Various Finance Equipment	C4	51,500.00	TBD	17,200.00	4,900.00	12,400.00	7,400.00	2,200.00	7,400.00
Various Road Paving & Curbing Projects	C5	43,505,000.00	TBD	7,235,000.00	6,875,000.00	8,780,000.00	9,165,000.00	5,900,000.00	5,900,000.00
Various Sanitation & Recycling Equipment	C6	7,220,000.00	TBD	1,220,000.00	1,200,000.00	1,200,000.00	1,200,000.00	1,200,000.00	1,200,000.00
Various Building Maintenance Repairs & Equipment	C7	596,000.00	TBD	456,000.00	70,000.00	70,000.00			
Various Construction Equipment	C8	190,000.00	12/31/2026	190,000.00					
Various OEM Equipment	C9	100,000.00	12/31/2026	100,000.00					
Various Streets & Roads Equipment	C10	7,281,000.00	TBD	1,281,000.00	1,200,000.00	1,200,000.00	1,200,000.00	1,200,000.00	1,200,000.00
Various Health & Human Services Equipment	C11	305,500.00	TBD	45,500.00	221,000.00	11,000.00	11,000.00	11,000.00	6,000.00
Various Engineering Vehicles	C12	100,000.00							
Sewer Utility		-							
Sewer System Improvements & Updates	S1	60,470,000.00	TBD	5,145,000.00	44,100,000.00	2,700,000.00	5,450,000.00	1,700,000.00	1,450,000.00
		-							
Golf Utility		-							
Various Golf Utility Equipment	K1	4,294,000.00	TBD	469,000.00	2,806,000.00	260,000.00	361,000.00	420,000.00	
<b>TOTAL - THIS PAGE</b>	<b>XXXXX</b>	<b>147,624,000.00</b>	<b>XXXXXXXXXX</b>	<b>23,369,700.00</b>	<b>64,476,900.00</b>	<b>16,738,400.00</b>	<b>20,424,400.00</b>	<b>12,773,200.00</b>	<b>10,188,400.00</b>

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**6 YEAR CAPITAL PROGRAM - 2026 to 2031  
ANTICIPATED PROJECT SCHEDULE AND FUNDING REQUIREMENTS**

Local Unit TOWNSHIP OF PARSIPPANY-TROY HILLS

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 Estimated Completion Time	FUNDING AMOUNTS PER BUDGET YEAR					
				5a 2026	5b 2027	5c 2028	5d 2029	5e 2030	5f 2031
Water Utility		-							
Transmission & Distribution Mains	W1	6,153,000.00		3,000,000.00	750,000.00	750,000.00	750,000.00	750,000.00	153,000.00
Pump Stations	W2	540,000.00		540,000.00	-	-	-	-	-
Water Treatment	W3	60,089,000.00		28,070,000.00	7,000,000.00	7,000,000.00	7,000,000.00	7,000,000.00	4,019,000.00
Source of Supply	W4	3,993,000.00		3,243,000.00	100,000.00	100,000.00	100,000.00	100,000.00	350,000.00
Meter Replacement	W5	1,987,000.00		987,000.00	500,000.00	500,000.00	-	-	-
Finished/Treated Water Storage	W6	3,000,000.00		3,000,000.00	-	-	-	-	-
Lead Service Line Replacement	W7	5,135,000.00		4,410,000.00	100,000.00	100,000.00	100,000.00	100,000.00	325,000.00
		-							
		-							
		-							
		-							
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<b>TOTAL - THIS PAGE</b>	<b>xxxxx</b>	<b>80,897,000.00</b>	<b>XXXXXXXXXX</b>	<b>43,250,000.00</b>	<b>8,450,000.00</b>	<b>8,450,000.00</b>	<b>7,950,000.00</b>	<b>7,950,000.00</b>	<b>4,847,000.00</b>



**6 YEAR CAPITAL PROGRAM - 2026 to 2031  
SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS**

Local Unit TOWNSHIP OF PARSIPPANY-TROY HILLS

1 Project Title	2 Estimated Total Costs	BUDGET APPROPRIATIONS		4 Capital Improvement Fund	5 Capital Surplus	6 Grants - in - Aid and Other Funds	BONDS AND NOTES				
		3a Current Year 2026	3b Future Years				7a General	7b Self Liquidating	7c Assessment	7d School	
General Capital:	-			-							
Various Parks & Forestry Equipment	6,230,000.00			311,500.00			5,918,500.00				
Various Ambulance/EMS Equipment	11,935,000.00			596,750.00			11,338,250.00				
Various Police Equipment	5,346,000.00			267,300.00			5,078,700.00				
Various Finance Equipment	51,500.00			2,575.00			48,925.00				
Various Road Paving & Curbing Projects	43,505,000.00			2,175,250.00			41,329,750.00				
Various Sanitation & Recycling Equipment	7,220,000.00			361,000.00			6,859,000.00				
Various Building Maintenance Repairs & Equipment	596,000.00			29,800.00			566,200.00				
Various Construction Equipment	190,000.00			9,500.00			180,500.00				
Various OEM Equipment	100,000.00			5,000.00			95,000.00				
Various Streets & Roads Equipment	7,281,000.00			364,050.00			6,916,950.00				
Various Health & Human Services Equipment	305,500.00			15,275.00			290,225.00				
Various Engineering Vehicles	100,000.00			5,000.00							
Sewer Utility	-			-							
Sewer System Improvements & Updates	60,470,000.00			-				60,545,000.00			
	-			-							
Golf Utility	-			-							
Various Golf Utility Equipment	4,294,000.00			-				4,316,000.00			
<b>TOTAL - THIS PAGE</b>	<b>147,624,000.00</b>	-	-	<b>4,143,000.00</b>	-	-	<b>78,622,000.00</b>	<b>64,861,000.00</b>	-	-	

C - 5

**6 YEAR CAPITAL PROGRAM - 2026 to 2031  
SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS**

Local Unit TOWNSHIP OF PARSIPPANY-TROY HILLS

1 Project Title	2 Estimated Total Costs	BUDGET APPROPRIATIONS		4 Capital Improvement Fund	5 Capital Surplus	6 Grants - in - Aid and Other Funds	BONDS AND NOTES				
		3a Current Year 2026	3b Future Years				7a General	7b Self Liquidating	7c Assessment	7d School	
Water Utility	-			-							
Transmission & Distribution Mains	6,153,000.00							6,153,000.00			
Pump Stations	540,000.00							540,000.00			
Water Treatment	60,089,000.00							60,089,000.00			
Source of Supply	3,993,000.00							3,993,000.00			
Meter Replacement	1,987,000.00							1,987,000.00			
Finished/Treated Water Storage	3,000,000.00							3,000,000.00			
Lead Service Line Replacement	5,135,000.00							5,135,000.00			
	-										
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<b>TOTAL - THIS PAGE</b>	80,897,000.00	-	-	-	-	-	-	80,897,000.00	-	-	-



**SECTION 2 - UPON ADOPTION FOR YEAR 2026**

Be it Resolved by the COUNCIL MEMBERS of the TOWNSHIP of PARSIPPANY-TROY HILLS, County of MORRIS that the budget hereinbefore set forth is hereby adopted and shall constitute an appropriation for the purposes stated of the sums therein set forth as appropriations, and authorization of the amount of:

- (a) \$ 69,964,959.78 (Item 2 below) for municipal purposes, and
- (b) \$ - (Item 3 below) for school purposes in Type I School Districts only (N.J.S.A. 18A:9-2) to be raised by taxation and,
- (c) \$ - (Item 4 below) to be added to the certificate of amount to be raised by taxation for local school purposes in Type II School Districts only (N.J.S.A. 18A:9-3) and certification to the County Board of Taxation of the following summary of general revenues and appropriations.
- (d) \$ 1,465,923.02 (Sheet 43) Open Space, Recreation, Farmland and Historic Preservation Trust Fund Levy
- (e) \$ - (Sheet 44) Arts and Culture Trust Fund Levy
- (f) \$ 3,677,389.00 (Item 5 Below) Minimum Library Tax

**RECORDED VOTE**  
(Insert last name)

Ayes

Nays

Abstained

Absent

1. General Revenues

**SUMMARY OF REVENUES**

Surplus Anticipated	08-100	\$	3,800,000.00
Miscellaneous Revenues Anticipated	13-099	\$	21,840,824.59
Receipts from Delinquent Taxes	15-499	\$	1,120,000.00
2. AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSES (Item 6(a), Sheet 11)	07-190	\$	69,964,959.78
3. AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY:			
Item 6, Sheet 42	07-195	\$	-
Item 6(b), Sheet 11 (N.J.S.A. 40A:4-14)	07-191	\$	-
TOTAL AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY		\$	-
4. To Be Added TO THE CERTIFICATE FOR THE AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE II SCHOOL DISTRICTS ONLY:			
Item 6(b), Sheet 11 (N.J.S.A. 40A:4-14)	07-191		
5. AMOUNT TO BE RAISED BY TAXATION MINIMUM LIBRARY TAX	07-192	\$	3,677,389.00
<b>Total Revenues</b>	13-299	\$	100,403,173.37

**SUMMARY OF APPROPRIATIONS**

<b>5. GENERAL APPROPRIATIONS:</b>	xxxxxx	XXXXXXXXXXXXXX
<b>Within "CAPS"</b>	xxxxxx	XXXXXXXXXXXXXX
(a & b) Operations Including Contingent	34-201	\$ 66,928,035.68
(e) Deferred Charges and Statutory Expenditures - Municipal	34-209	\$ 9,099,926.00
(g) Cash Deficit	46-885	\$ -
<b>Excluded from "CAPS"</b>	xxxxxx	XXXXXXXXXXXXXX
(a) Operations - Total Operations Excluded from "CAPS"	34-305	\$ 5,176,156.08
(c) Capital Improvements	44-999	\$ 1,000,000.00
(d) Municipal Debt Service	45-999	\$ 14,728,038.00
(e) Deferred Charges - Municipal	46-999	\$ 1,342,884.00
(f) Judgments	37-480	\$ -
(n) Transferred to Board of Education for Use of Local Schools (N.J.S.A. 40:48-17.1 & 17.3)	29-405	\$ -
(g) Cash Deficit	46-885	\$ -
(k) For Local District School Purposes	29-410	\$ -
(m) Reserve for Uncollected Taxes	50-899	\$ 2,128,133.61
<b>6. SCHOOL APPROPRIATIONS - TYPE I SCHOOL DISTRICT ONLY (N.J.S.A. 40A:4-13)</b>	07-195	
<b>Total Appropriations</b>	34-499	\$ 100,403,173.37

It is hereby certified that the within budget is a true copy of the budget finally adopted by resolution of the Governing Body on the \_\_\_\_\_ day of \_\_\_\_\_, 2026. It is further certified that each item of revenue and appropriation is set forth in the same amount and by the same title as appeared in the 2026 approved budget and all amendments thereto, if any, which have been previously approved by the Director of Local Government Services.

Certified by me this \_\_\_\_\_ day of \_\_\_\_\_, 2026, \_\_\_\_\_, Clerk

*Signature*

TOWNSHIP OF PARSIPPANY-TROY HILLS OPEN SPACE, RECREATION, FARMLAND AND HISTORIC PRESERVATION TRUST FUND

DEDICATED REVENUES FROM TRUST FUND	FCOA	Anticipated		Realized in Cash in 2025	APPROPRIATIONS	FCOA	Appropriated		Expended 2025	
		2026	2025				for 2026	for 2025	Paid or Charged	Reserved
Amount to be Raised By Taxation	54-190	1,465,923.02	1,469,510.02	1,469,510.02	Development of Lands for Recreation and Conservation:		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
					Salaries & Wages	54-385-1				-
Interest Income	54-113			318,486.59	Other Expenses	54-385-2				-
					Maintenance of Lands for Recreation and Conservation:		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Reserve Funds:	54-101				Salaries & Wages	54-375-1				-
					Other Expenses	54-372-2				-
					Historic Preservation:		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
					Salaries & Wages	54-176-1				-
					Other Expenses	54-176-2	189,548.02	182,384.02	182,384.02	-
										-
					Acquisition of Lands for Recreation and Conservation	54-915-2	910,000.00	910,000.00	910,000.00	-
Total Trust Fund Revenues:	54-299	1,465,923.02	1,469,510.02	1,787,996.61	Acquisition of Farmland	54-916-2				-
<b>Summary of Program</b>					Down Payments on Improvements	54-902-2				-
Year Referendum Passed/Implemented:			1/01/98 <i>(Date)</i>		Debt Service:		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Rate Assessed:		\$	0.0200		Payment of Bond Principal	54-920-2	325,000.00	325,000.00	325,000.00	xxxxxxxxxx
Total Tax Collected to date:		\$	34,793,588.55		Payment of Bond Anticipation Notes and Capital Notes	54-925-2				xxxxxxxxxx
Total Expended to date:		\$	28,763,728.24		Interest on Bonds	54-930-2	41,375.00	52,126.00	52,126.00	xxxxxxxxxx
Total Acreage Preserved to date:			151.900 <i>(Acres)</i>		Interest on Notes	54-935-2				xxxxxxxxxx
Recreation land preserved in 2025:			10.000 <i>(Acres)</i>		Reserve for Future Use	54-950-2				-
Farmland preserved in 2025:			0.000 <i>(Acres)</i>		Total Trust Fund Appropriations:	54-499	1,465,923.02	1,469,510.02	1,469,510.02	-



**Annual List of Change Orders Approved  
Pursuant to N.J.A.C. 5:30-11**

Contracting Unit:   MUNICIPALITY OF PARSIPPANY-TROY H  

Year Ending:   December 31, 2025  

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et seq. Please identify each change order by name of the project.

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here  and certify below.

\_\_\_\_\_  
Date

\_\_\_\_\_  
Clerk of the Governing Body