



State of New Jersey Local Government Services

Year: **Municipal User Friendly Budget**

MUNICIPALITY:

Municode: **Filename:** 1429_fbi_2016.xlsm

Website:

Phone Number:

Mailing Address:

[Email the UFB if not using Outlook](#)

Municipality: **State:** **Zip:**

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
James	R.	Barberio	12/31/2017	partroymayorsoffice@parsippany.net

Chief Administrative Officer

Ellen	M.	Sandman		esandman@parsippany.net
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Chief Financial Officer

Ann	M.	Cucci		acucci@parsippany.net
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Municipal Clerk

Khaled		Madin		kmadin@parsippany.net
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Registered Municipal Accountant

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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Louis		Valori	12/31/2017	lvalori@parsippany.net
Robert		Peluso	12/31/2017	rpeluso@parsippany.net
Paul		Carifi Jr.	12/31/2019	pcarifi@parsippany.net
Michael		dePierro	12/31/2019	mdepierro@parsippany.net
Loretta		Gragnani	12/31/2019	lgragnani@parsippany.net

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

2015 Calendar Year Property Tax Levies - ALL entities levying property taxes

	Calendar Year Tax Rate	Calendar Year Tax Levy	% of Total Levy	Avg Residential Taxpayer Impact
Municipal Purpose Tax	0.572	\$40,958,517.00	20.85%	\$1,768.66
Municipal Library	0.040	\$2,830,040.00	1.44%	\$123.68
Municipal Open Space	0.020	\$1,432,116.00	0.73%	\$61.84
Fire Districts (avg. rate/total levies)	0.050	\$3,135,307.16	1.60%	\$154.60
Other Special Districts (total levies)			0.00%	\$0.00
Local School District	1.769	\$126,663,553.00	64.49%	\$5,469.85
Regional School District			0.00%	\$0.00
County Purposes	0.289	\$20,525,686.93	10.45%	\$893.61
County Library			0.00%	\$0.00
County Board of Health			0.00%	\$0.00
County Open Space	0.012	\$859,269.00	0.44%	\$37.10
Other County Levies (total)			0.00%	\$0.00
Total (Calendar Year 2015 Budget)	2.752	\$196,404,489.09	100.00%	\$8,509.35

Total Taxable Valuation as of	October 1, 2015	<u>\$7,161,830,000.00</u>
<small>(To be used to calculate the current year tax rate)</small>		
Current Year Average Residential Assessment		<u>\$309,206.00</u>

Prior Year to Current Year Comparison

Comparison - Municipal Purposes Tax Rate

Prior Year	Current Year	% Change (+/-)
0.572	0.596	4.20%

Comparison - Municipal Purposes Tax Levy

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$40,958,517.00	\$42,649,736.00	4.13%	\$1,691,219.00

Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$1,768.66	\$1,842.87	4.20%	\$74.21

Sheet UFB-1

Current Year 2016 Budget

Taxes	Actual/Estimated	Tax Levy
Municipal Purpose Tax	ESTIMATED	\$42,649,736.00
Municipal Library	ACTUAL	\$2,828,004.00
Municipal Open Space	ESTIMATED	\$1,432,366.00
Fire Districts (total levies)	ESTIMATED	\$3,303,386.00
Other Special Districts (total levies)		
Local School District	ESTIMATED	\$129,643,891.50
Regional School District		
County Purposes	ESTIMATED	\$20,474,944.88
County Library		
County Board of Health		
County Open Space	ESTIMATED	\$853,831.44
Other County Levies (total)		
Total ESTIMATED amount to be raised by taxes		\$201,186,159.82

Revenue Anticipated, Excluding Tax Levy	22,668,481.00
Budget Appropriations, before Reserve for Uncollected Taxes	66,246,221.00
Total Non-Municipal Tax Levy	\$155,708,419.82
Amount to be Raised by Taxes - Before RUT	\$199,286,159.82
Reserve for Uncollected Taxes (RUT)	\$1,900,000.00
Total Amount to be Raised by Taxes	\$201,186,159.82

% of Tax Collections used to Calculate RUT	<u>99.06%</u>
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If % used exceeds the actual collection % then reference the statutory exception used

Tax Collections - ACTUAL as of Prior Year

Total Tax Revenue, Collections CY 2015	196,138,504.50
Total Tax Levy, CY 2015	197,376,518.52
% of Taxes Collected, CY 2015	<u>99.37%</u>
Delinquent Taxes - December 31, 2015	<u>\$1,224,885.00</u>

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Water Utility	Sewer Utility	Golf Utility	Utility	Utility	Utility
08	Surplus	-0.32%	(\$17,448.15)	\$5,417,448.15	\$5,400,000.00	\$3,700,000.00		\$700,000.00	\$1,000,000.00	\$0.00			
08	Local Revenue	-6.49%	(\$2,256,302.79)	\$34,772,302.79	\$32,516,000.00	\$6,998,000.00		\$7,225,000.00	\$15,015,000.00	\$3,278,000.00			
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$4,550,201.00	\$4,550,201.00	\$4,550,201.00							
08	Uniform Construction Code Fees	-1.78%	(\$39,934.25)	\$2,239,934.25	\$2,200,000.00	\$2,200,000.00							
	Special Revenue Items w/ Prior Written Consent												
11	Shared Services Agreements	-100.00%	(\$42,535.00)	\$42,535.00	\$0.00	\$0.00							
08	Additional Revenue Offset by Appropriations	-19.17%	(\$58,705.72)	\$306,261.72	\$247,556.00	\$247,556.00							
10	Public and Private Revenue	0.00%	\$0.00	\$0.00	\$0.00	\$0.00							
08	Other Special Items	53.25%	\$1,302,232.55	\$2,445,606.45	\$3,747,839.00	\$3,747,839.00							
15	Receipts from Delinquent Taxes	-4.64%	(\$59,642.28)	\$1,284,527.28	\$1,224,885.00	\$1,224,885.00							
	Amount to be raised by taxation												
07	Local Tax for Municipal Purposes	1.62%	\$680,004.82	\$41,969,731.18	\$42,649,736.00	\$42,649,736.00							
07	Minimum Library Tax	-0.07%	(\$2,036.49)	\$2,830,040.49	\$2,828,004.00	\$2,828,004.00							
54	Open Space Levy Tax	0.02%	\$250.00	\$1,432,116.00	\$1,432,366.00	\$1,432,366.00							
07	Addition to Local District School Tax	0.00%	\$0.00	\$0.00	\$0.00	\$0.00							
08	Deficit General Budget	0.00%	\$0.00	\$0.00	\$0.00	\$0.00							
	Total	-0.51%	(\$494,117.31)	\$97,290,704.31	\$96,796,587.00	\$69,578,587.00	\$0.00	\$7,925,000.00	\$16,015,000.00	\$3,278,000.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Water Utility	Sewer Utility	Golf Utility	Utility	Utility	Utility
20	General Government	34.00	9.00	14.89%	\$339,627.00	\$2,281,514.00	\$2,621,141.00	\$2,621,141.00							
21	Land-Use Administration	14.00		17.17%	\$35,193.00	\$204,999.00	\$240,192.00	\$240,192.00							
22	Uniform Construction Code	15.00	5.00	21.52%	\$263,805.00	\$1,225,906.00	\$1,489,711.00	\$1,489,711.00							
23	Insurance			6.11%	\$655,410.00	\$10,729,232.00	\$11,384,642.00	\$11,384,642.00							
25	Public Safety	140.00	1.00	0.83%	\$127,849.26	\$15,396,457.74	\$15,524,307.00	\$15,504,863.00	\$19,444.00						
26	Public Works	150.00	1.00	7.33%	\$1,736,982.49	\$23,707,361.51	\$25,444,344.00	\$7,829,339.00	\$50,378.00	\$6,248,312.00	\$11,316,315.00				
27	Health and Human Services	21.00	7.00	15.62%	\$215,786.00	\$1,381,046.00	\$1,596,832.00	\$1,596,832.00							
28	Parks and Recreation	48.00		3.31%	\$187,669.62	\$5,667,947.38	\$5,855,617.00	\$2,684,593.00	\$194,770.00			\$2,976,254.00			
29	Education (including Library)			0.00%	\$0.00	\$0.00	\$0.00	\$0.00							
30	Unclassified			#DIV/0!	\$200,000.00	\$0.00	\$200,000.00	\$200,000.00							
31	Utilities and Bulk Purchases			-1.01%	(\$19,700.00)	\$1,944,100.00	\$1,924,400.00	\$1,924,400.00							
32	Landfill / Solid Waste Disposal			0.00%	\$0.00	\$1,750,000.00	\$1,750,000.00	\$1,750,000.00							
35	Contingency			0.00%	\$0.00	\$15,000.00	\$15,000.00	\$15,000.00							
36	Statutory Expenditures			6.27%	\$383,994.60	\$6,125,407.40	\$6,509,402.00	\$5,389,596.00		\$353,000.00	\$584,673.00	\$182,133.00			
37	Judgements			0.00%	\$0.00	\$0.00	\$0.00	\$0.00							
42	Shared Services			-30.05%	(\$29,647.00)	\$98,653.00	\$69,006.00	\$69,006.00							
43	Court and Public Defender	7.00	4.00	0.35%	\$1,713.44	\$489,826.56	\$491,540.00	\$491,540.00							
44	Capital			-8.19%	(\$155,101.00)	\$1,894,490.00	\$1,739,389.00	\$476,430.00		\$170,000.00	\$1,087,000.00	\$5,959.00			
45	Debt			3.12%	\$377,424.00	\$12,081,367.00	\$12,458,791.00	\$8,164,437.00		\$1,153,688.00	\$3,027,012.00	\$113,654.00			
46	Deferred Charges			26.21%	\$265,277.30	\$1,012,195.70	\$1,277,473.00	\$1,277,473.00							
48	Debt - Type 1 School District			0.00%	\$0.00	\$0.00	\$0.00	\$0.00							
50	Reserve for Uncollected Taxes			1.27%	\$23,739.28	\$1,876,260.72	\$1,900,000.00	\$1,900,000.00							
55	Surplus General Budget			0.00%	\$0.00	\$0.00	\$0.00	\$0.00							
	Total	429.00	27.00	5.25%	\$4,610,022.99	\$87,881,764.01	\$92,491,787.00	\$65,009,195.00	\$264,592.00	\$0.00	\$7,925,000.00	\$16,015,000.00	\$3,278,000.00	\$0.00	\$0.00

**USER FRIENDLY BUDGET SECTION
STRUCTURAL BUDGET IMBALANCES**

	<i>Revenues at Risk</i>	<i>Non-recurring appropriation reductions</i>	<i>Future Year Appropriation Increases</i>	<i>Structural Imbalance Offsets</i>	Line Item. Put "X" in cell to the left that corresponds to the type of imbalance.	Amount	Comment/Explanation
	X				Capital Fund Balance	\$780,000.00	Premium on Note Sale
	X				Sewer Utility Fund Balance	\$2,500,000.00	Operating Fund Balance from Sewer Utility
	X				State Aid - Energy Receipts Tax	\$4,090,372.00	Subject to State appropriation
		X			Pension Payments (PERS & PFRS)	\$4,486,215.00	Subject to State calculation

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2015 Value)			
	# of Parcels	Assessed Value	% of Total
1 Vacant Land	495	\$67,209,400.00	0.94%
2 Residential	14,248	\$4,405,575,800.00	61.51%
3A/3B Farm	3	\$335,300.00	0.00%
4A Commercial	604	\$2,039,260,500.00	28.47%
4B Industrial	62	\$241,396,100.00	3.37%
4C Apartments	34	\$407,631,100.00	5.69%
5A/5B Railroad	2	\$0.00	0.00%
6A/6B Business Personal Property	1	\$422,000.00	0.01%
Total	15,449	\$7,161,830,200.00	100.00%
Average Ratio (%), Assessed to True Value		84.40%	
Equalized Valuation, Taxable Properties		\$8,485,580,805.69	
Total # of property tax appeals filed in 2015		County Tax Board	53.00
		State Tax Court	
Number of 2015 County Tax Board decisions appealed to Tax Court			1.00
Number of pending property tax appeals in State Tax Court			81.00
Amount paid out by municipality for tax appeals in 2015			\$374,170.63

Property Tax Assessments - Exempt Properties (October 1, 2015 Value)			
	# of Parcels	Assessed Value	% of Total
15A Public Schools	21	\$92,973,300.00	17.04%
15B Other Schools	0	\$0.00	0.00%
15C Public Property	382	\$342,683,900.00	62.80%
15D Church and Charities	48	\$66,419,600.00	12.17%
15E Cemeteries & Graveyards	3	\$908,400.00	0.17%
15F Other Exempt	73	\$42,709,700.00	7.83%
Total	527	\$545,694,900.00	100.00%
Percentage of Exempt vs. Non-Exempt Properties			7.62%

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2015 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		5.00	76,292.63	\$70,871.00	\$0.00	\$0.00	\$0.00	\$5,421.63
Supervisory Staff (Department Heads & Managers)	58.00		6,389,760.64	\$4,737,778.02	\$0.00	\$367,264.60	\$922,278.00	\$362,440.02
Police Officers (Including Superior Officers)	104.00		16,183,070.83	\$11,191,360.00	\$400,236.00	\$2,541,757.00	\$1,881,639.69	\$168,078.14
Fire Fighters (Including Superior Officers)			0.00					
All Other Union Employees not listed above	137.00		13,693,815.65	\$8,663,917.09	\$922,700.00	\$697,802.74	\$2,676,019.61	\$733,376.21
All Other Non-Union Employees not listed above	130.00	22.00	13,404,238.67	\$9,677,634.01	\$140,000.00	\$771,255.66	\$2,064,300.00	\$751,049.00
Totals	429.00	27.00	49,747,178.42	\$34,341,560.12	\$1,462,936.00	\$4,378,080.00	\$7,544,237.30	\$2,020,365.00

Is the Local Government required to comply with NJSA 11A (Civil Service)? - YES or NO

YES

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
<u>Active Employees - Health Benefits - Annual Cost</u>						
Single Coverage	102.00	\$10,569.00	\$1,078,038.00	108.00	\$10,239.00	\$1,105,812.00
Parent & Child	37.00	\$16,491.00	\$610,167.00	29.00	\$15,834.00	\$459,186.00
Employee & Spouse (or Partner)	59.00	\$23,759.00	\$1,401,781.00	68.00	\$23,007.00	\$1,564,476.00
Family	174.00	\$26,387.00	\$4,591,338.00	180.00	\$25,582.00	\$4,604,760.00
Employee Cost Sharing Contribution (enter as negative -)			(\$1,200,000.00)			(\$1,164,000.00)
Subtotal	372.00		\$6,481,324.00	385.00		\$6,570,234.00
<u>Elected Officials - Health Benefits - Annual Cost</u>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
<u>Retirees - Health Benefits - Annual Cost</u>						
Single Coverage	20	\$10,569.00	\$211,380.00	23	\$10,239.00	\$235,497.00
Parent & Child	7	\$16,491.00	\$115,437.00	7	\$15,834.00	\$110,838.00
Employee & Spouse (or Partner)	57	\$23,759.00	\$1,354,263.00	55	\$23,007.00	\$1,265,385.00
Family	67	\$26,387.00	\$1,767,929.00	53	\$25,582.00	\$1,355,846.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	151.00		\$3,449,009.00	138.00		\$2,967,566.00
GRAND TOTAL	523.00		\$9,930,333.00	523.00		\$9,537,800.00

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

NO

Is prescription drug coverage provided by the SHBP (Yes or No)?

NO

**USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY**

Legal basis for benefit
(check applicable items)

Organization/Individuals Eligible for Benefit	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
P.B.A. Local #131	49765.92	\$1,853,754.32	√		
Superior Officers Association	28752.00	\$1,648,283.16	√		
AFSCME, Council 52, Local 2867	15184.00	\$334,060.16	√		
PPE Local #1	32880.00	\$599,800.04	√		
White Collar Employees	45196.14	\$1,205,714.17		√	
Totals	171778.06	\$5,641,611.85			
Total Funds Reserved as of end of 2015					
Total Funds Appropriated in 2016					

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross		Net	Current Year				
	Debt	Deductions		Debt	Budget	2017 Budget	2018 Budget	All Additional Future Years' Budgets
Local School Debt	\$33,470,000.00	\$33,470,000.00	\$0.00	Utility Fund - Principal	\$1,845,000.00	\$2,100,000.00	\$1,165,000.00	\$3,815,000.00
Regional School Debt			\$0.00	Utility Fund - Interest	\$292,786.00	\$237,162.50	\$158,787.50	\$314,487.50
Utility Fund Debt				Bond Anticipation Notes - Principal	\$1,120,000.00			
Water	\$7,696,733.18	\$7,696,733.18	\$0.00	Bond Anticipation Notes - Interest	\$1,013,282.00			
Sewer	\$43,183,194.13	\$43,183,194.13	\$0.00	Bonds - Principal	\$5,690,000.00	\$5,925,000.00	\$4,335,000.00	\$17,270,000.00
Golf	\$5,006,376.00	\$5,006,376.00	\$0.00	Bonds - Interest	\$1,251,450.00	\$1,043,700.00	\$813,075.00	\$2,307,175.00
0			\$0.00	Loans & Other Debt - Principal	\$817,176.72	\$1,028,318.58	\$1,042,889.32	\$12,205,626.41
0			\$0.00	Loans & Other Debt - Interest	\$214,391.34	\$198,825.84	\$184,021.96	\$1,136,299.44
0			\$0.00	Total	\$12,244,086.06	\$10,533,006.92	\$7,698,773.78	\$37,048,588.35
<u>Municipal Purposes</u>				Total Principal	\$9,472,176.72	\$9,053,318.58	\$6,542,889.32	\$33,290,626.41
Debt Authorized	\$14,707,439.69		\$14,707,439.69	Total Interest	\$2,771,909.34	\$1,479,688.34	\$1,155,884.46	\$3,757,961.94
Notes Outstanding	\$29,932,000.00		\$29,932,000.00	% of Total Current Year Budget	13.24%			
Bonds Outstanding	\$33,220,000.00		\$33,220,000.00					
Loans and Other Debt	\$106,935.83	\$86,480.57	\$20,455.26					
Total (Current Year)	\$167,322,678.83	\$89,442,783.88	\$77,879,894.95	Description	Debt Not Listed Above			
Population (2010 census)	53,238			Total Guarantees - Governmental				
Per Capita Gross Debt	\$3,142.92			Total Guarantees - Other				
Per Capita Net Debt	\$1,462.86			Total Capital/Equipment Leases				
3 Yr. Average Property Valuation		\$8,481,965,063.67		Total Other				
Net Debt as % of 3 Year Avg Property Valuation		0.92%		Bond Rating	Moody's	Standard & Poors	Fitch	
				Rating	Aa2	AA		
				Year of Last Rating	03/31/09	09/03/15		
				Mark "X" if Municipality has no bond rating				

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

Providing or Receiving Services?	Providing Services To/Receiving Services From	Type of Shared Service Provided	Notes (Enter more specifics if needed)	Begin Date	End Date	Amount to be Received/Paid
Receiving	East Hanover	Public Health Officer	Base Amount Increases 2%/year	1/1/2015	12/31/2018	\$69,006.00
Providing	Parsippany Board of Ed	Student Resourse Officers	9/2014 orginal expanded in 2016	9/1/2014	6/30/2017	\$260,000.00

